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Nota di contenuto	Corporate Actions; Contents; Introduction; Acknowledgements; About the Authors; PART I INTRODUCTORY ELEMENTS; 1 Basic Corporate Action Concepts; 1.1 Introduction; 1.2 Definition of Corporate Actions; 1.3 Purpose of Corporate Actions; 1.4 Impact of Corporate Actions; 1.4.1 Impact from the Position Holder 's Perspective; 1.4.2 Impact on the Price of the Underlying Security; 1.5 The Lifecycle of a Corporate Action; 1.5.1 Mandatory (Generic) Lifecycle; 1.5.2 Mandatory with Options Lifecycle; 1.5.3 Voluntary Lifecycle; 1.5.4 Multi-Stage Lifecycle; 1.5.5 Issuer Notices Lifecycle; 1.6 Summary 2 Event Description and Classification2.1 Introduction; 2.2 Event Descriptions; 2.2.1 Payment of Interest Due; 2.2.2 Payment of Income Earned; 2.2.3 Distribution of Capital Reserves; 2.2.4 Equity Restructure; 2.2.5 Debt Restructure against Equity (Issued Capital); 2.2.6 Debt Redemption; 2.2.7 Raising of Capital; 2.2.8 Re-organization of Company Structure; 2.2.9 Issuer Notices; 2.3 Event Classification; 2.3.1 Impact; 2.3.2 Lifecycle; 2.4 Event Combinations; 2.5 Event Variations and Terminology; 2.6 Summary; 3 The Securities (and Corporate Actions)Market Place; 3.1 Introduction 3.2 The Securities Market Place - Overview3.2.1 The Trading

Environment; 3.2.2 Issuers; 3.2.3 Securities; 3.2.4 Investors; 3.2.5 Agents for Investors; 3.2.6 Securities Trading Organizations (STOs); 3.2.7 CSDs, ICSDs and Custodians; 3.3 Participants - The Corporate Actions Perspective; 3.3.1 Issuers; 3.3.2 CSDs and ICSDs; 3.3.3 Custodians; 3.3.4 Position Holders; 3.3.5 Individuals; 3.3.6 Institutional Investors; 3.3.7 Securities Trading Organizations (STOs); 3.4 Summary; 4 Static Data; 4.1 Introduction; 4.2 Securities Static Data; 4.2.1 Common Attributes of Securities Static Data 4.2.2 Detailed Attributes of Securities Static Data 4.2.3 Changeable Detailed Attributes of Securities Static Data; 4.2.4 Additional Corporate Actions Securities Static Data; 4.3 Participant Static Data; 4.3.1 Common Attributes of Participant Static Data; 4.3.2 Detailed Attributes of Participant Static Data; 4.3.3 Changeable Detailed Attributes of Participant Static Data; 4.3.4 Additional Corporate Actions Participant Static Data; 4.4 Sources and Maintenance of Static Data; 4.4.1 Securities; 4.4.2 Participants; 4.5 Summary; 5 Securities Position Management; 5.1 Introduction; 5.2 The STO'S Risk 5.3 Fundamentals of Securities Position Management 5.4 Generic Securities Accounting Principles; 5.5 Extended Securities Position Management; 5.6 Disparate Trade and Position Records; 5.7 Reconciliation; 5.8 Summary; PART II MANDATORY EVENTS; 6 Overview of the Generic Corporate Action Lifecycle; 6.1 Introduction; 6.2 Issuer Communicates Event Data; 6.3 Event Terms Capture and Cleansing; 6.4 Determining Entitlement; 6.5 Communication of Event Information; 6.6 Calculation of Resultant Entitlements; 6.7 Passing of Internal Entries; 6.8 Collection and Disbursement of Resultant Entitlements 6.9 Updating of Internal Entries

Sommario/riassunto

Corporate actions are events that affect large corporations through to the individual investor - even those that own a single-share! All organizations that hold equity and debt securities for themselves and/or on behalf of others are affected when the issuer of a security announces an income or corporate action event. The successful management of the array of different event types requires understanding of the inherent risks, and tight controls at critical points in the event lifecycle. The management of income and corporate action events are important and essential parts of the securities ind
