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Nota di contenuto	Júlia Király, Dóra Gyrfy: Economic Sanctions -- Péter Benczúr, István Kónya: Economic Growth & Resilience -- Jakub Gowacki, Anna Gomola, Micha Król, ukasz Mamica, Monika Mazur-Bubak: Energy Markets: Current Situation and Possibilities for Stabilisation -- Szilárd Benk, Péter Horváth, Norbert Szepesi: Inflation Shock and Monetary Policy -- Csaba László: Fiscal Policy Developments -- Balázs Csontó; Jiaqian Chen: External Balances -- Zsóka Kóczán, Maxim Chupilkin: Trade, Deteriorating Terms of Trade and FDI -- Gyrgy Bgel, Jan Brzozowski, Karolina Czerska-Shaw, László Mátyás, Katalin Tausz: Refugees:

Economic Costs and Eventual Benefits -- Martin Guzi, Maciej Duszczek, Peter Huber, Ulrike Huemer, Marcela Veselková: Pathways to Inclusion: Labour Market Perspectives on Ukrainian Refugees -- Michael Landesmann, Olga Pindyuk, Maryna Tverdostup, Artem Kochnev: Economic Reconstruction of Ukraine.

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Sommario/riassunto

This book takes stock of and analyses the direct and indirect effects of the war in Ukraine, the policy response to the shock across countries, as well as the potential medium-term economic and social implications and policy challenges. The last decade most Central and Eastern European (CEE) economies have been on a convergence path towards the EU average according to the main economic indicators. In 2022, however, the terrible war in Ukraine had major spillovers to the rest of the world, with the CEE economies being among the most exposed. The millions of refugees, the disruptions to energy supply, trade and supply chains, the surge in inflation, the tightening of global financial conditions, and elevated uncertainty created a radically new economic and social environment in these countries. The volume covers the economic effects of these challenges, the policy options available, and also those related to the eventual reconstruction of Ukraine, including the potential role of the CEE countries. Based on data and evidence-supported policy analysis, each chapter studies the impact of the shock on a particular area of the economy and makes general and country-specific policy recommendations. This makes this book a must-read for students, scholars, and researchers of economics and neighboring disciplines, as well as policy-makers interested in a better understanding of the direct and indirect effects of the war in Ukraine on the CEE countries. The book is a sequel to the volume *Emerging European Economies after the Pandemic*, (Springer Nature, January 2022). Chapter "Economic Growth & Resilience" is available open access under a Creative Commons Attribution 4.0 International License via link. [springer.com](https://www.springer.com). < .

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