Record Nr. UNINA9910865247403321 Autore Szepanski Achim Titolo Capitalism in the Age of Catastrophe: The Newest Developments of Financial Capital in Times of Polycrisis / / by Achim Szepanski Pubbl/distr/stampa Cham: .: Springer Nature Switzerland: .: Imprint: Palgrave Macmillan. , 2024 **ISBN** 9783031577543 9783031577536 Edizione [1st ed. 2024.] Descrizione fisica 1 online resource (352 pages) Collana Palgrave Insights into Apocalypse Economics., 2523-8116 Disciplina 330.122 **Economics** Soggetti Finance Marxian economics International finance Political Economy and Economic Systems Financial Economics Marxist Economics International Finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia 1 The Ecstatic of the Excess in Bataille, Baudrillard, and Marx -- 2 Nota di contenuto Overaccumulation and Crisis -- 3 The Hypertrophy of the Excess: Speculative Capital and Derivatives -- 4 The Transformation of the Shareholder Concept and the New Asset Managers -- 5 Financial Capital. Leverage Power and Financial Infrastructure -- 6 The Financial Crisis as a Temporal Crash of the Excess -- 7 State and Financial Market -- 8 Central Banks as Crisis Actors of the Excess.-9 The Phenomenon of Stagflation -- 10 Debt as a Phenomenon of the Excess -- 11 Finance, World Market, and Imperialism -- 12 The Capitalization of Nature -- 13 The Capitalocene and the Fossil Capital (Overpollution) -- 14 The ecstasy of Information: Big Tech and Platforms -- 15 The Surplus Population.

This book analyses contemporary and future conditions of global

finance and capitalism in an age of catastrophe. It illuminates the links

Sommario/riassunto

between various crises that have beset the world economy in recent decades and sets these in philosophical context, drawing on the work of Marx, Bataille and Baudrillard to forge new understandings of the impact of capitalist hegemony on society and nature. The book introduces the concept of the 'over' as a lens through which to reflect on capitalist excess and its negative consequences, such as overaccumulation of goods, over-pollution of the environment, and overspeculation of capital. In particular, it shines a light on the trends of financialization and stagflation, with chapters examining increasingly embedded features of the world economy such as hyper-inflation, the dominance of advanced economy central banks, the phenomenon of repurchase agreements, new asset managers for the ultra-wealthy and index funds to show how capitalist structures continue to drive inequality, ecological breakdown, and geopolitical precarity on a global scale. With a rigorous philosophical and theoretical framework, this book will appeal to political economists. Marxist economists and scholars interested in theories of capitalism. Achim Szepanski is the founder of the Electronic Music Labels Force Inc., and Mille Plateaux. His research focuses on speculative capital. He published Financial Capital in the 21st Century (Palgrave) and is the Editor of the online magazine NON.