1. Record Nr. UNINA9910863119803321

Titolo Economic Development in the Gulf Cooperation Council Countries :

From Rentier States to Diversified Economies / / edited by Héla

Miniaoui

Pubbl/distr/stampa Springer Singapore, 2020

Singapore:,: Springer Nature Singapore:,: Imprint: Springer,, 2020

ISBN 981-15-6058-7

Edizione [1st ed. 2020.]

Descrizione fisica 1 online resource (XII, 208 p. 4 illus.)

Collana Gulf Studies, , 2662-4508 ; ; 1

Disciplina 338.9533

Soggetti Economic policy

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Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

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Diversification: Case Study Gulf States -- Chapter 3 Food Security in the GCC Countries, towards a more Diversified and Sustained Economic Strategies -- Chapter 4 The Evolution of the Economic Relations between Turkey and the GCC Countries from 2002 to 2018: Difficult Politics, Multidimensional Economic Interests -- Chapter 5 Economic Dimensions of Gulf Cooperation Council States—India Relations: Prospects and Challenges -- Chapter 6 The Gulf Crisis: The Economic

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## Sommario/riassunto

This book delves into the economic development of the six Gulf Cooperation Council (GCC) countries. Since the 1960s, the GCC states have harnessed their potential to exploit the wealth accrued from the oil boom to build their infrastructure and grow their economies. However, the high level of dependency on oil as the primary source feeding their output made their economies volatile and vulnerable to fluctuations in the global oil prices. Moreover, the plunge in oil prices and the threat of depletion of this natural resource pose serious challenges to the GCC countries. Consequently, the GCC governments have realized the importance of diversifying their economies following the need to move away from reliance on hydrocarbon. This book contributes to the theoretical literature by enriching the debate on the transition of the GCC countries from rentier states to diversified economies. It helps students and scholars understand this transformation with an expansive comprehension of the contemporary challenges facing the region, as well as outlining prospects for the future.