

1. Record Nr.	UNINA9910861031403321
Autore	Hunt Roger
Titolo	Innovation Ethics : Reframing the Investor Thesis
Pubbl/distr/stampa	Ethics Press, 2023 Bradford : , : Ethics International Press Limited, , 2023 ©2023
ISBN	1-871891-54-X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (255 pages)
Disciplina	174.4
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di contenuto	Intro -- Introduction -- Acknowledgements -- 1. Catalog of Innovation Thinkers -- Schumpeter -- Theory of economic development -- Role of the entrepreneur -- Creative destruction -- Resistance to change -- Innovation clusters -- Impact on capitalism -- Schumpeter's work in context -- Florida -- The Rise of the Creative Class -- Defining the Creative Class -- Location factors -- Hubs of innovation -- Rethinking economic development -- Progress beyond economics -- Mokyr -- The cotton gin: An example of transformative innovation -- Contributions to innovation studies -- Christensen -- Characteristics of disruptive innovation -- Examples of disruptive innovation -- Challenges for incumbent firms -- Lasting impact on management thinking -- Sandel -- Critiquing utilitarian ethics -- Genetic engineering - commodifying life -- Risks of biotechnology -- Implications for innovation ethics -- Societal risks -- Mazzucato -- Challenging conventional views -- The state as investor -- Rebalancing rewards -- A balanced innovation ecosystem -- Analysis of biotech innovations -- Influencing innovation policy debates -- Gruber -- Rogers -- Chesbrough -- Kim & -- Mauborgne -- Zubov -- Stiegler -- Ross -- True innovation requires ethical guidance -- Preserving intergenerational knowledge -- Innovation's role in progress -- Responsibilities of innovators -- Realigning innovation with ethics -- Hunt (the author) -- 2. Problems -- The innovation paradox -- The startup industrial complex -- The

allure of innovation -- The paradox of innovation -- Risk imbalance capacities -- Unintended consequences -- Towards responsible risk alignment -- The role of technology -- Rethinking success -- Restoring collective obligations -- Sparking responsible innovation -- Against disruption theory -- Understanding disruptive innovation -- The core concepts -- Influential concept. Definitional debates -- Reevaluating historical disruptions -- Rethinking market complexity -- Rethinking policy implications -- The appeal of the theory of disruption -- Responsible application -- Avoiding disruption theory pitfalls -- Leveraging disruption theory -- The allure of disruption -- Responsible application -- Policy implications -- Why does the matter of innovation hold significance? -- Technological disruption and innovation -- 3. Critiques -- Effective altruism -- Origins and history -- Commitment to evidence and reason -- Focus on effectiveness and scale -- Impartiality and ethical universalism -- Long-term perspective -- Openness to feedback and self-correction -- Cause prioritization -- Cost-effectiveness analysis -- Earning to give -- Room for more funding -- Common objections -- Imposition of western values -- Lack of community insight -- Perpetuates systemic issues -- Disregards wisdom of humanity -- Fails to address root causes -- Promoting evidence-based policy -- Addressing root causes -- Institutional transparency and accountability -- Improved research prioritization -- Critiques and limitations -- Perpetuates existing power structures -- Lacks consideration of diverse perspectives -- Susceptible to overconfidence bias -- Fails to address root causes -- Social innovation -- Focus on fundamental systems change -- Commitment to social justice and inclusion -- Creative experimentation mindset -- Collaborative and participatory ethos -- Intersectional and integrative thinking -- Areas of application -- Brief history of social innovation -- Key concepts and values -- Systems thinking -- Participatory democracy -- Sustainability mindset -- Social justice focus -- Open and collaborative methods -- Ecosystem thinking -- Politically neutral palliative solutions -- Co-optation by existing power structures. Insufficient accountability and impact assessment -- Unintended consequences -- Market co-optation -- Entrenching existing imbalances of power and privilege -- Vulnerability to narrative hijacking -- Fulfilling social innovation's promise -- From hackathons to systems change -- From privileged do-gooders to empowered communities -- From donor dictation to democratically-guided funding -- From nonprofit industrial complex to civic ecosystems -- From silver bullets to integrated solutions -- From celebrity saviors to collective liberation -- Impact Investing -- Defining impact investing -- Impact investing strategies -- Public equity -- Fixed income -- Private equity -- Venture capital -- Real assets -- Community investing -- Funds and intermediaries -- Contributions and virtues -- Criticisms and tensions -- Progress depends on confronting challenges -- Conclusion -- 4. Reframing the Problem -- The relevance of "what counts as innovation?" -- The legitimacy of "who should be innovating?" -- The significance of "how should we value innovation?" -- Against binary thinking -- Reconciling innovation ethics with moral relativism -- The path forward -- What counts as innovation? -- Four core functions of defining innovation -- Emergence and social accountability -- Innovation ecosystems need diversity -- Contextual complexity and unintended uses -- Embracing collective responsibility -- Innovation guided by wisdom -- Who should be innovating? -- Identifying capable, accountable innovators -- Supporting innovators sharing values -- Purpose-driven innovation for societal benefit --

Promoting inclusive innovation -- Encouraging integrity, empathy and responsibility -- Building an ethical innovation ecosystem -- How should we value innovations? -- Financial ROI as insufficient measure -- Incorporating ESG factors -- Emerging approaches to ethics and valuation.

The limits of quantification -- Focusing capital on concrete ethics and justice -- Structural reform over incremental change -- Innovation guided by moral clarity -- Articulating success and evaluating outcomes -- Innovation guided by moral imagination -- Conclusion -- What counts as innovation? -- Who should be innovating? -- How should we value innovation? -- Progress through purpose -- 5. Reframing Innovation Ethics -- Addressing core questions -- Philosophical foundations -- Framework structure -- What counts as innovation? -- The demonstration of possibility of the inconceivable -- The process of innovation -- Ethical demonstration of possibilities -- Evaluating the current innovation landscape -- Who should be innovating? -- Gradual accumulation of knowledge and expertise -- Moderation of wealth and recognition -- Real world evaluation -- Positive examples: -- Negative examples: -- How should we value innovations? -- Problematic current valuation paradigms -- Risks and rewards across stakeholders -- Framework for ethical valuation -- Addressing implementation challenges -- Conclusion -- 6. Conclusion -- Assessing the current landscape -- Vision for progress -- Innovation guided by ethics -- Intersectional solidarity -- Moral courage -- Holistic systems thinking -- Sustainability ethics -- Cooperative economics -- Moral philosophy -- Core policy reforms -- Public funding -- Antitrust regulation -- Platform cooperatives -- Patent reform -- Inclusive innovation hubs -- Employee protections -- True cost accounting -- Public ratings systems -- Moral philosophy education -- Inclusive innovation movement -- Communities -- Workers -- Policymakers -- Activists -- Academics -- Innovators -- Philanthropists -- What Counts as Innovation? -- The demonstration of possibility of the inconceivable -- The process of innovation. Ethical demonstration of possibilities -- Evaluating the current innovation landscape -- Incentives optimizing for power over purpose -- Problematic geographic and demographic concentrations -- Speculative short-term financial engineering -- Problematic founder mythology -- Barriers to open, decentralized innovation -- Unchecked solutionism without ethics -- Rebalancing innovation ecosystems -- Appendix A: Roadmap for Ethical Innovation and Wealth Sharing -- Appendix B: Engaging Those with Concentrated Wealth.

Sommario/riassunto

While entrepreneurship characterizes an ideal form of self-sufficiency, in practice entrepreneurs find themselves subject to a complex network of support systems, which in effect exploit their talents, resources, and passion for structural risk mitigation. This dynamic infrastructure composed of founders, investors, and service providers is not a necessary institution, but rather the result of intersectional incentive structures managed by the professionalization of a process which is supposed to be anti-professional. This paradox should be addressed at a structural level if we hope to preserve the ideal of entrepreneurship. Innovation Ethics proposes a solution where we reframe a regulatory metric away from optimization towards innovation through the redistribution of risk across the entrepreneurial ecosystem. This solution finds support in a model of innovation ethics which we have designed to correct the over-reliance on naturalistic models, by stimulating a debate over how, and even if, innovation should proceed.
