

1. Record Nr.	UNINA9910855390203321
Autore	Byun Chong Hyun Christie
Titolo	The Economics of the Popular Music Industry : Modelling from Microeconomic Theory and Industrial Organization / / by Christie Byun
Pubbl/distr/stampa	Cham : , : Springer Nature Switzerland : , : Imprint : Palgrave Macmillan, , 2024
ISBN	9783031498992
Edizione	[2nd ed. 2024.]
Descrizione fisica	1 online resource (251 pages)
Disciplina	338.4778
Soggetti	Microeconomics Economic history Industrial organization Music theory Economic History Industrial Organization Theory of Music
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	1. Introduction -- 2. Consuming Music -- 3. Basic Producer Theory -- 4. The Music Industry Disrupted: The COVID Era -- 5. The Global Marketplace for Music -- 6. Conclusion.
Sommario/riassunto	This book uses economic theory to explain how consumers and producers have responded to major changes in the music industry. Byun examines the important role of technology in changing its structure, particularly as new methods of creating and accessing music prove to be a double-edged sword for creators and producers. This second edition includes new information about concert attendance and live performance in the COVID era and what followed, as well as the resultant economic impacts on the industry. Throughout the book, Byun questions how the business of music affects creativity and the extent to which this impacts the creative output of the individual artist. Chapters also address copyright enforcement and online piracy. This is an approachable resource for economists interested in the music industry as well as business and music majors studying the ways in

which technology can impact a creative process. Christie Byun is Associate Professor of Economics at Wabash College in the USA. She teaches courses on statistics, econometrics, entrepreneurship, environmental economics, and the fashion industry. Byun has done extensive research on the changes in the music industry using applied economic theory.

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