Record Nr. UNINA9910840582503321 Autore Peterson Richard L. <1972-> Titolo Inside the investor's brain [[electronic resource]]: the power of mind over money / / Richard L. Peterson Hoboken, N.J., : J. Wiley & Sons, Inc., c2007 Pubbl/distr/stampa **ISBN** 1-118-04480-0 1-119-19694-9 1-280-91659-1 9786610916597 0-470-16590-1 Descrizione fisica 1 online resource (416 p.) Collana Wiley trading series Disciplina 332.6 332.601/9 Soggetti Investments - Psychological aspects Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. 331-367) and index. Nota di bibliografia Nota di contenuto Preface -- Acknowledgments -- About the author -- Introduction --Foundations: the intersection of mind and money -- Markets on the mind: the challenge of finding an edge -- Brain basics: the building blocks -- Origins of mind: expectations, beliefs, and meaning --Neurochemistry: this is your brain on drugs -- Feelings and finances --Intuition: the power of listening to your gut -- Money emotions: clouding judgment -- Joy, hope, and greed: hooked on a feeling --Overconfidence and hubris: too much of a good thing -- Anxiety, fear, and nervousness: how not to panic -- Stress and burn-out: short term pleasure, long term pain -- Love of risk: are you trading or gambling? -- Personality factors: what are great investors like? -- Thinking about money -- Making decisions: the effects of probability, ambiguity, and trust -- Framing your options: seeing the world in black and white --Loss aversion: cutting losers short and letting winners run -- Time discounting: why we eat dessert first -- Herding: keeping up with the Jones? -- Charting and data mining: reading tea leaves -- Attention and memory: what's in a name? -- Age, sex, and culture: risk-taking

around the world -- In practice -- Emotion management: a balancing

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act -- Change techniques: going deep -- Behavioral finance investing: playing the players -- Notes -- Glossary -- Index.

Unique insights into how the mind of an investor operates and how developing emotional awareness leads to long-term success Inside the Investor's Brain provides readers with specific techniques for understanding their financial psychology, so that they can improve their own performance and learn how to outsmart other investors. Chapter by chapter, author Richard Peterson addresses various mental traps and how they play a role in investing. Through examples, such as a gambling experiment with playing cards, the author shows readers how being aware of the subconscious can separate the s