1. Record Nr. UNINA9910838284303321 Islamic Financial Institutions from the Early Modern Period to the 20th Titolo Century: Comparative Perspectives on the History and Development of Cash Wagfs / / edited by Mehmet Bulut, Bora Altay, Cem Korkut Cham:,: Springer Nature Switzerland:,: Imprint: Palgrave Macmillan. Pubbl/distr/stampa **ISBN** 3-031-51318-5 Edizione [1st ed. 2024.] 1 online resource (216 pages) Descrizione fisica Disciplina 160.5 Soggetti Finance History **Economic history** Islam - History Finance. Public Financial History **Economic History** Islamic History **Public Finance** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Chapter 1. Introduction -- Chapter 2. Ottoman cash wagf contracts and the transactions from the 15th to 19th centuries: a source for the new cash wagf fintech contract model and sdgs -- Chapter 3. Ottoman practices of zakat (obligatory alms): a tax or charity? -- Chapter 4. Nano entrepreneurship and saving-based finance concept in wagf literature: a systematic review and future research direction -- Chapter 5. Effects of cash wagfs on sustainable economic development in the balkans during the early modern period -- Chapter 6. Philanthropy in ottoman rumelia: cash wagfs from four provinces -- Chapter 7. From

the periphery to a global player: historical evolution of the qatari banking sector -- chapter 8. From private bankers to public banks in the kingdom of naples (15th – 17th c.) -- Chapter 9. Tracing the

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some evidence from the south of italy over the first globalization -- Chapter 10. From the dutch to british hegemonies: what were the differences? -- chapter 11. Conclusion.

The edited collection offers a comprehensive and intricate exploration of Ottoman cash waqfs, extending its scope from the early modern era to the onset of the twentieth century. It delves into the historical evolution of these private Islamic financial institutions, shedding light on their enduring influence and drawing insightful parallels with both contemporary Middle Eastern and European financial systems. Leveraging newly uncovered data spanning various regions of the Ottoman Empire, this work scrutinizes the dynamic functions of wagfs, revealing their significant imprint on today's financial paradigms. It advances existing scholarship by employing quantitative methodologies and systematic analysis of these emergent datasets, facilitating a sophisticated, longitudinal study of cash wagfs within the broader spectrum of historical interest rate trends and global credit markets. The chapters trace the transformation of wagfs from entities primarily holding immovable assets to those managing movable assets (cash wagfs), delineating their role in generating revenue for diverse purposes. These encompass funding state debts, fostering infrastructure development, and extending microcredit to economically marginalized segments of society. Additionally, the book explores the challenges and failures encountered in the transition of financial institutions during the Ottoman era, particularly in the context of the emergence of large public banks. The concluding segment of the book offers a comparative analysis of financial systems across various countries, including the shift from private to public banking in Italy, and contemplates the potential applicability of wagf models in contemporary microcredit initiatives and sustainable development strategies. This volume will appeal to scholars of financial history, economic history, Ottoman studies, and Islamic finance. Mehmet Bulut is a Professor of Economics in the Faculty of Business and Management at Istanbul Zaim University, Türkiye. Bora Altay is an Assistant Professor in the Department of Economics, Faculty of Political Sciences, Ankara Yildirim Beyazit University, Türkiye. Cem Korkut is an Associate Professor in the Department of Economics, Faculty of Political Sciences, Ankara Yildirim Beyazit University, Türkiye. .