1. Record Nr. UNINA9910838247903321 Autore Banks Patricia A. Titolo Black Culture, Inc.: How ethnic community support pays for corporate America / / Patricia A. Banks Pubbl/distr/stampa Stanford, CA:,: Stanford University Press,, [2022] ©2022 **ISBN** 1-5036-3125-7 9781503631250 Descrizione fisica 1 online resource (240 pages) Collana Culture and Economic Life Classificazione MS 1235 700.89/96073 Disciplina African American arts - Finance Soggetti Art patronage - United States Corporate sponsorship - United States Corporations - Public relations - United States Ethnic arts - United States - Finance Social responsibility of business - United States SOCIAL SCIENCE / Ethnic Studies / African American Studies ebook Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di contenuto Diversity capital -- The racial return -- Racism rehab -- Cultivating customers -- The party of the year -- Gospel and the Golden Arches -- #AfropunkWeSeeYou -- Branding diversity. "A surprising and fascinating look at how Black culture has been Sommario/riassunto leveraged by corporate America. Open the brochure for the Alvin Ailey American Dance Theater, and you'll see logos for corporations like American Express. Visit the website for the Apollo Theater, and you'll notice acknowledgments to corporations like Coca Cola and Citibank. The Martin Luther King, Jr. Memorial and the National Museum of African American History and Culture, owe their very existence to large corporate donations from companies like General Motors. And while we can easily make sense of the need for such funding to keep cultural

spaces afloat, less obvious are the reasons that corporations give to

them. In Black Culture, Inc., Patricia A. Banks interrogates the notion that such giving is completely altruistic, and argues for a deeper understanding of the hidden transactions being conducted that render corporate America dependent on Black culture. Drawing on a range of sources, such as public relations and advertising texts on corporate cultural patronage and observations at sponsored cultural events, Banks argues that Black cultural patronage profits firms by signaling that they value diversity, equity, and inclusion. By functioning in this manner, support of Black cultural initiatives affords these companies something called "diversity capital," an increasingly valuable commodity in today's business landscape. While this does not necessarily detract from the social good that cultural patronage does, it reveals its secret cost: ethnic community support may serve to obscure an otherwise poor track record with social justice. Banks deftly weaves innovative theory with detailed observations and a discerning critical gaze at the various agendas infiltrating memorials, museums, and music festivals meant to celebrate Black culture. At a time when accusations of discriminatory practices are met with immediate legal and social condemnation, the insights offered here are urgent and necessary"--Provided by publisher.