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SIGNIFICANCE OF MARKET STRUCTURE; THE SIGNIFICANCE OF TRANSACTION COSTS; THE ERA OF ALGOS; THE FRAGMENTATION OF LIQUIDITY; THE LONG TAIL OF MARKET IMPACT
CHAPTER 7: The Game of High FrequencyTHE MOST ACTIVE INVESTORS; THE SPREAD; PREDATORS, SPECULATORS, OR INVESTORS; THE COMPETITION FOR LIQUIDITY; CHAPTER 8: The Russell Rebalance; THE RUSSELL RECONSTITUTION; THE IMPACT OF TRACKING RISK; THE GUARANTEED TRADE; THE RUSSELL EFFECT; THE CLOSING PRICE; CHAPTER 9: The Ecology of the Marketplace; THE CASH BUSINESS; TRENDS IN ORDER SEGMENTATION; BEST-EXECUTION MANDATES; THE EVOLUTION OF LIQUIDITY; CHAPTER 10: Globalization of Equity Markets; GLOBALIZATION OF TRADING STRATEGIES; THE GLOBAL LANDSCAPE; DIVERSITY OF EQUITY MICROSTRUCTURE; REGULATORY RISK
CHAPTER 11: An Adaptive IndustryTHE DECAY EFFECT; THE SEARCH FOR SIGNALS; ECONOMIC CHALLENGES; ADAPTIVE MACHINE THEORY; CHAPTER 12: Conclusion; Notes; Index

Sommario/riassunto

Conventional wisdom suggests that markets are efficient, random walks and that stock prices rise and fall with the fundamentals of the company. How then have black-box traders prospered and how do they exploit market inefficiencies? Are their strategies on their last legs or will they adapt to the new landscape amidst the global financial crisis? Chasing the Same Signals is a unique chronicle of the black-box industry's rise to prominence and their influence on the market place. This is not a story about what signals they chase, but rather a story on how they chase and compete for the
