

1. Record Nr.	UNINA9910831057703321
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Titolo	The fund industry : how your money is managed // Robert Pozen and Theresa Hamacher
Pubbl/distr/stampa	Hoboken, New Jersey : , : John Wiley & Sons, Inc., , 2011 ©2011
ISBN	1-118-08558-2 1-283-27294-6 9786613272942 1-118-26651-X 0-470-94991-0 1-118-08559-0
Edizione	[1st ed.]
Descrizione fisica	1 online resource (546 p.)
Collana	Wiley finance
Disciplina	332.63/27 332.6327
Soggetti	Mutual funds - United States Mutual funds
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"A Wiley Global Finance Executive Selection."
Nota di contenuto	The Fund Industry: How Your Money Is Managed; Contents; Foreword; Preface; Acknowledgments; SECTION One An Investor's Guide to Mutual Funds; CHAPTER 1 Investing through Mutual Funds; ADVANTAGES AND DISADVANTAGES OF MUTUAL FUNDS; HISTORY AND GROWTH; Early History; The Surge in Growth in the 1980s and 1990s; Mutual Fund Ownership in the United States Today; REGULATORS AND INDUSTRY ASSOCIATIONS; Securities and Exchange Commission; FINRA; Department of Labor; State Regulators; Investment Company Institute; NICSA; CHAPTER SUMMARY; CHAPTER 2 How Mutual Funds Work; BUYING AND SELLING FUND SHARES THE PASS-THROUGH TAX STATUS OF MUTUAL FUNDS A VIRTUAL CORPORATION; ETHICAL STANDARDS; ALTERNATIVES TO MUTUAL FUNDS; Direct Investing through Individual Accounts; Other Commingled Investment Vehicles; CHAPTER SUMMARY; CHAPTER 3 Researching Funds: The User Guides; MUTUAL FUNDS AND

DISCLOSURE; THE SUMMARY PROSPECTUS; BEYOND THE SUMMARY PROSPECTUS; Prospectus; Statement of Additional Information; Shareholder Reports; USING THE USER GUIDES; CHAPTER SUMMARY; CHAPTER 4 Comparing Mutual Funds; DELINEATING YOUR OWN INVESTMENT OBJECTIVES; EVALUATING PERFORMANCE; THE TAXONOMY OF MUTUAL FUNDS

Money Market Funds Bond Funds; Stock Funds; Hybrid Funds; CHAPTER SUMMARY; SECTION Two Mutual Fund Portfolio Management; CHAPTER 5 Portfolio Management of Stock Funds; STOCK RESEARCH;

Fundamental Research; Valuation; Quantitative Research; PUTTING IT ALL TOGETHER: MANAGING A STOCK FUND; Passive Portfolio Management; Active Portfolio Management; Portfolio Construction; Risk Management; Performance Analysis; CHAPTER SUMMARY; CHAPTER 6 Portfolio Management of Bond Funds; BOND FUND HOLDINGS; Holdings in Taxable Bond Funds; Holdings in Tax-Exempt Funds; PUTTING IT ALL TOGETHER: MANAGING A BOND FUND

Investment Strategy Portfolio Construction; CHAPTER SUMMARY; Appendix to Chapter 6: Bond Basics; DEFINING CHARACTERISTICS OF BONDS; KEY ANALYTICAL MEASURES; RISKS OF BOND INVESTMENTS;

CHAPTER 7 Portfolio Management of Money Market Funds; HOW-EXACTLY-THE 1.00 NAV WORKS; MONEY MARKET FUND HOLDINGS;

Holdings in Taxable Funds; Holdings in Tax-Exempt Funds; PUTTING IT ALL TOGETHER: MANAGING A MONEY MARKET FUND; Research;

Trading; Portfolio Management; MONEY MARKET FUNDS AND THE FINANCIAL SYSTEM; CHAPTER SUMMARY; CHAPTER 8 Implementing Portfolio Decisions: Buying and Selling Investments

THE IMPORTANCE OF TRADING THE EVOLUTION OF THE U.S. STOCK MARKETS; The Traditional Venues; The New Entrants: Alternative

Trading Systems; The Convergence of the Old and the New; THE ROLE OF THE MUTUAL FUND TRADER; Fund Compliance; Trading Strategy;

Broker-Dealer Selection; Trading Across Multiple Funds; TRADING IN BOND FUNDS; CHAPTER SUMMARY; CHAPTER 9 Mutual Funds as

Institutional Investors; MUTUAL FUNDS AS STOCKHOLDERS AND THE PROXY VOTING PROCESS; The Role of Stockholders; The Proxy Voting

Process: Stockholder Meetings; PROXY VOTING BY MUTUAL FUNDS; Proxy Voting Policies

Proxy Decision Making

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## Sommario/riassunto

Every investor, student of finance and participant in the mutual fund industry needs to read this book The Fund Industry details how mutual funds are marketed, regulated, and invested in stocks and bonds. The book also describes the critical factors needed to choose a specific fund for your investment or retirement plan, including what to look for when reading prospectuses, shareholder reports and third party reviews. In addition, the book: Discusses the spread of mutual funds to Asia, Europe, and Latin America Compares mutual funds to other investment vehicles such as hedge

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