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Titolo	Pension revolution [[electronic resource] ] : a solution to the pensions crisis // Keith P. Ambachtsheer
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Descrizione fisica	1 online resource (370 p.)
Collana	The Wiley finance series
Disciplina	331.252 331.2522
Soggetti	Pension trusts Pension trusts - Management Pension trusts - Investments
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Are pension funds 'irrelevant'? -- The pension revolution? Are you a believer yet? -- After the perfect pension storm: what now? -- Beyond portfolio theory: the next frontier -- The United Airlines case: tipping point for U.S. pension system? -- Peter Drucker's pension revolution after 30 years: not over yet -- Winning the pension revolution: why the Dutch are leading the way -- Pension reform: evolution or revolution? -- Can game theory help build better pension plans? -- If DB and DC plans are not the answers, what are the questions? -- Human foibles and agency dysfunction: building pension plans for the real world -- DB plans and bad science -- Peter Drucker's pension legacy: a vision of what could be -- Reinventing pension fund management: easier said than done -- Should (could) you manage your fund like Harvard or Ontario teachers'? -- 'Beauty contest' investing: not dead yet -- Eradicating 'beauty contest' investing: what it will take -- High-performance cultures: impossible dream for pension funds? -- How much is good governance worth? -- The 10 percent equity return

illusion: possible consequences -- Stocks for the long run?-- Or not? -- 'Persistent investment regimes' or 'random walk?': Even Shakespeare knew the answer -- The fuss about policy portfolios: adrift in institutional wonderland -- Shifting the investment paradigm: a progress report -- Whose investment beliefs do you believe? -- Our 60-40 asset mix policy advice in 1987: wise or foolish? -- 'But what does the turtle rest on?': a further exploration of investment beliefs -- Professor Malkiel and the new investment paradigm: raining on the parade? -- The 'post-bubble blues decade': a progress report -- Rethinking funding policy and regulation: how should pension plans be financed? -- Funding policy and investment policy: how should they be integrated in DB pension plans? -- Resurrecting Ranva: adjusting investment returns for risk -- Adjusting investment returns for risk: what's the best way? -- Pension plan organizations: measuring 'competitiveness' -- Measuring DC plans as 'value propositions': the new imperative for plan sponsors -- Measuring pension fund behaviour (1992-2004): what can we learn? -- Whither security analysis? -- Pension funds and investment firms: redefining the relationship -- The new pension fund management paradigm: feedback from financial analysts -- Reconnecting GAAP and common sense: the cases of stock options and pensions -- Is SRI bunk? -- Alpha, beta, bafflegab: investment theory as marketing strategy -- The Turner pensions commission report: a blueprint for global pension reform -- More pension wisdom from Europe: the Geneva Report or pension reform -- PERS and the pension revolution: active participant-- or passive bystander? -- Advice for Alyson Green: how PERS can join the pension revolution -- In conclusion: a call to arms.

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## Sommario/riassunto

Praise for Pension Revolution""When Keith Ambachtsheer puts his keen mind to work on a problem, watch out! Here he exposes today's fragile arrangements for the most serious social dilemma of our times-- financing retirement. Then he provides a compelling and powerful set of solutions. His writings are essential reading for all who care about the future of American living standards.""--Peter Bernstein, founder and President, Peter L. Bernstein, Inc., and author of Capital Ideas and Against the Gods""This book describes one of the most ingenious inventions in the history of ma

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