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Descrizione fisica	1 online resource (307 pages)
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Soggetti	Investments - Psychological aspects Self-actualization (Psychology)
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Nota di contenuto	Marginal improvement, significant impact -- Blinded by bias -- Rational decisions -- Decision analysis -- How to solve any problem -- Cerebral junk food -- The input paradox -- Auditing mental accounting -- Mistakes at the heart of investment management -- Manager selection -- Prophecy of value -- Mind over matter -- Coaching -- Trading decisions -- How to stop losing money -- The danger of shortcuts -- The power of the unexpected.
Sommario/riassunto	Smarter decision-making based on cognitive science AlphaBrain is the investor's guide to achieving more, doing better, and reaching higher. At its core, the magnitude of your success is based on the quality of your decisions. The problem is that human beings are poor decision-makers; we tend to approach problems after they arise instead of planning for them in advance. We put too much weight on instinct, belief, and "gut feeling." We make the same mistakes over and over again—so reliably, in fact, that cognitive science can accurately predict exactly which mistakes we'll make and when. This book offers a way to understand and plan for the human mind's usual tendencies to help you make smarter investment decisions. Using a framework based on cognitive research, you'll learn how to approach decisions objectively, systematically, and constantly review your process; you'll take action

based on evidence instead of intuition, and get ahead of potential problems before they get the best of you. With so much riding on the correctness of your choices, natural tendency can be a dangerous thing. This book shows you how to remove the bias and emotion to start making choices backed by hard evidence and objective data and lower your stress. Shift your processes from reactive to proactive. Base decisions on reality over belief. Eliminate cognitive bias and reduce common mistakes. Make better decisions with a systematic, objective approach. Why do we begin managing risk only once it becomes apparent? Why do we react to the market instead of making the big decisions before emotion takes over? Investing has always been a largely reactive field, but those who dominate it approach decision-making less like a human and more like a machine. AlphaBrain shows you how to get real about investing, with cognitive techniques that lead to smarter, evidence-based decisions.
