1. Record Nr. UNINA9910830928903321 Autore Palmquist Steve Titolo Money-making candlestick patterns: backtested for proven results // Steve Palmquist Pubbl/distr/stampa Hoboken, New Jersey:,: Wiley,, 2008 ©2008 **ISBN** 1-119-20448-8 1-118-53877-3 Descrizione fisica 1 online resource (348 p.) Collana Wiley Trading;; v.90 Disciplina 332.63/2042 332.632042 Soggetti Stocks Stocks - Prices Stock price forecasting Investment analysis Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. ""Cover""; ""Contents""; ""Title""; ""Copyright""; ""Preface""; ""Foreword""; Nota di contenuto ""Chapter 1: Candlestick Basics and Testing Requirements""; ""What is a Candlestick""; ""Hammer and Hanging Man Candlestick Patterns""; ""Bullish and Bearish Engulfing Candlestick Patterns""; ""Morning and Evening Star Patterns""; ""Testing Candlestick Patterns""; ""Trading is a Statistical Businessa€?Risk Management""; ""Chapter 2: Bullish Engulfing Patterns"; ""Determining Pattern Effectiveness"; ""Understanding the Language Of Backtesting""; ""Setting Up the Initial Test"" ""Determining the Effect of Different Market Conditions"""Varying the Holding Period""; ""Testing Stock Price Level""; ""Using an Average Volume Filter""; ""Testing First Day Versus Second Day Volume""; ""Examining Key Moving Averages""; ""Investigating Bodies and Shadows""; ""Managing the Exit""; ""How to Avoid Curve Fitting: Extended Testing""; ""Final Resultsa€?How to Trade the Bullish Engulfing""; ""Chapter 3: Bearish Engulfing Patterns""; ""Definition of

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Sommario/riassunto

Candlesticks are one of the most widely used technical tools in trading. Designed to provide detailed, at-a-glance information, these charts are integrated into almost every web site and charting software solution. But, despite their popularity, the definitions of these candlestick patterns are often vague and misleading. Now, for the first time ever, Steve Palmquist hands you the secrets for effectively using candlestick patterns in all market conditions. Data that would take years to compile and years to interpret is now at your fingertips. Based on intensive back testing and research,