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A note on private companies7. Where Have All the (Retail) Investors Gone?; How many investors?; Who are China's investors?; 8. Sliced and Diced: China's Segmented Stock Markets; Segmented markets; Is there a company value?; Economic inefficiencies of segmented markets; Circles of ownership; Privatization with Chinese characteristics; 9. Searching for the Big Fix, 2001-05; Trying to merge the segmented markets; The character of the market in the new century; Coming up with the Big Fix; The terms of the debate about state shares; The securities industry debacle

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Sommario/riassunto

PRIVATIZING CHINA
INSIDE CHINA'S STOCK MARKETS
In more depth than any other, this highly readable book lays bare why China's capital markets have fallen so far short of their promise. It is required reading for anyone seeking to understand the realities and the future of an extraordinary economic transformation. - James Kynge, Former Beijing Bureau Chief, Financial Times, Author, China Shakes the World
Carl Walter and Fraser Howie bring together a wealth of experience to this complex and deeply important topic. Their book contains a mine of invaluable quantitative and qual
