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| Nota di contenuto                                      | EARNINGS MAGIC AND THE UNBALANCE SHEET: The Search for Financial<br>Reality; ABOUT THE AUTHOR; CONTENTS; PREFACE; ABOUT THIS BOOK;<br>Section1: EARNINGS MAGIC AND THE UNBALANCED SHEET; Chapter 1:<br>WHAT IS EARNINGS MAGIC? DOES THE BALANCE SHEET BALANCE?;<br>WHAT IS EARNINGS MAGIC?; INCENTIVES FOR DECEPTION; THE<br>INSTITUTIONAL FRAMEWORK; WHAT IS FINANCIAL REALITY?; Chapter 2:<br>CAUGHT IN THE ACT!; LESSONS FROM THE RECENT SCANDALS;<br>APPENDIX 2.1 A SUMMARY OF THE MAJOR SCANDALS; Chapter 3: THE<br>NEW ACCOUNTING; SARBANES-OXLEY TO THE RESCUE; CORPORATE<br>GOVERNANCE: THE FIRST LINE OF DEFENSE<br>NEW PERSPECTIVE AT THE FASBTHE SEC IN ACTION; ANALYSTS AND<br>INVESTMENT BANKERS; Chapter 4: WADING THROUGH THE EARNINGS<br>NUMBERS; CONTENTS OF THE 10-K; EARNINGS QUALITY; CORPORATE<br>GOVERNANCE STRUCTURE; CAN EARNINGS MAGIC BE DETECTED?; |

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|                    | Section 2: THE BIG 8 AND DIRTY 30: KEY ACCOUNTING ISSUES THAT<br>SIGNAL EARNINGS MAGIC; Chapter 5: KEY ACCOUNTING ISSUES: AN<br>OVERVIEW; EARNINGS MAGIC; INDUSTRY ISSUES; APPENDIX 5.1 A<br>DIGRESSION ON THE DOW; APPENDIX 5.2 DOW-INDUSTRY,<br>DESCRIPTION; Chapter 6: STOCK OPTIONS; THE (SLIGHTLY)<br>COMPLICATED ACCOUNTING STUFF; THE COST OF STOCK OPTIONS;<br>STOCK OPTION CONCERNS<br>ALTERNATIVES TO STOCK OPTIONSAPPENDIX 6.1 STOCK OPTION<br>INCOME EFFECT FOR THE DOW 30; APPENDIX 6.2 STOCK OPTION<br>INCOME EFFECT FOR THE DOW 30; Chapter 7: PENSIONS AND OTEHR<br>POSTEMPLOYMENT BENEFITS; PENSION PLANS; OTHER<br>POSTEMPLOYMENT BENEFITS; APPENDIX 7.1 DOW 30 PENSIONS;<br>APPENDIX 7.2 DOW 30 OPEB; Chapter 8: REVENUES; REVENUE<br>RECOGNITION CONCERNS; REVENUE REPORTING AT INTEL AND IBM;<br>EARNINGS RESTATEMENT AND OTHER SOURCES OF MANIPULATION AND<br>FRAUD INFORMATION; MARKET REACTION TO "MANIPULATION<br>ANNOUNCEMENTS"; Chapter 9: EARNINGS, EXPENSES, AND<br>EXPECTATIONS; BOTTOM-LINE ALTERNATIVES; EXPENSE MAGIC<br>APPENDIX 9.1 BOTTOM-LINE MEASURES COMPARED TO REVENUES FOR<br>THE DOW 30Chapter 10: STRANGE SPECIAL ITEMS AND OTHER THINGS<br>THAT SHOULD NOT BE ON THE INCOME STATEMENT; EXAMPLES OF<br>NONRECURRING ITEMS; APPENDIX 10.1 DOW 30: NONRECURRING AND<br>SPECIAL ITEMS, 2004; Chapter 11: TREASURY STOCK AND<br>DIVIDENDS; WHAT IF TREASURY STOCK IS NOT REPORTED?; DIVIDENDS;<br>APPENDIX 11.1 DOW 30 OPTIONS, DIVIDENDS, TREASURY<br>STOCK CAMPARISON<br>Chapter 12: OFF-BALANCE SHEET ITEMS: OPERATION LEASES AND<br>SPECIAL ITEMS, 2004; Chapter 11: REASURY STOCK AND<br>DIVIDENDS; APPENDIX 11.3 DOW 30 OPTIONS, DIVIDENDS, TREASURY<br>STOCK CAMPARISON<br>Chapter 0FF- BALANCE SHEET INTINGS LEASES; SPECIAL-PURPOSE AND<br>OTHER OFF- BALANCE SHEET ENTITIES; APPENDIX 11.2 DOW 30:<br>OPERATING LEASES, 2004; APPENDIX 12.2 DWO 30: SPECIAL-PURPOSE<br>AND RELATED ENTITIES, 2004; Chapter 13: ACQUISITION SANAGEMENT<br>ISSUES AT ACQUISITION DATE; ACQUISITION ISSUES; GOODWILL;<br>IMPACT ON FINANCIAL STATEMENTS AND RATIOS; ACQUISITION<br>DISASTERS; MARKET REACTION TO ACQUISITION ANNOUNCEMENTS;<br>REGULATORY ISSUES; APPENDIX 13.1 MAJOR RECENT DOW<br>ACQUISITIONS |
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|                    | ACQUISITIONS<br>APPENDIX 13.2 DOW 30 GOODWILL   |
| Sommario/riassunto | Praise for Earnings Magic and the Unbalance Sheet ""Gary Giroux brings<br>a breezy, entertaining writing style that really helps the reader untangle<br>arcane accounting practices, including stock options, pensions, off-<br>balance sheet items, and the rest of his 'dirty thirty.""-Edward<br>Swanson, Durst Chair and Professor of Accounting, Texas A&M<br>University ""Earnings Magic and the Unbalance Sheet provides equity<br>investors with clear explanations of today's financial environment<br>together with specific analysis tools to assess the quality of earnings.<br>Gary Giroux provides a  |