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Soggetti	Old age pensions Pension trusts - Investments - Econometric models Portfolio management - Econometric models
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	1.1 What is pension economics? -- 1.2 Types of pension scheme -- 1.3 Conclusions -- Questions -- References -- Individual pension decision making -- 2.1 The life cycle model -- 2.2 Pensions and savings -- 2.3 Pensions and retirement decisions -- 2.4 Empirical studies testing the validity of the life cycle model -- 2.5 The Feldstein life cycle model with induced retirement -- 2.6 Conclusion -- Questions -- References -- Corporate pension decision making -- 3.1 The provision of pensions by corporations -- 3.2 The role of pensions in employment contracts -- 3.3 The nature of corporate pension liabilities -- 3.4 Quitting and mandatory retirement -- 3.5 Tax and pension fund policy -- 3.6 Agency costs in pension schemes and pension funds -- 3.7 Conclusions -- Questions -- References -- Pensions in the Diamond-Samuelson overlapping generations model with certain lifetimes -- 4.1 The two-period Diamond-Samuelson OLG model -- 4.2 Pension in the Diamond-Samuelson OLG model with exogenous labour supply and retirement -- 4.3 PAYG pensions in the Diamond-Samuelson OLG model with endogenous labour supply and retirement -- 4.4 Conclusions -- Questions -- References -- Pensions in the Blanchard-Yaari overlapping generations model with uncertain lifetimes -- 5.1

The Blanchard-Yaari OLG model with uncertain lifetimes -- 5.2 PAYG pensions in the Blanchard-Yaari old model with endogenous labour supply and mandatory retirement -- 5.3 Conclusions -- Questions -- References -- The economics of ageing and generational accounting -- 6.1 The macroeconomic effects of ageing : declining population growth and the increasing dependency ratio -- 6.2 Pensions in the Diamond-Samuelson OLG model with a variable population growth rate -- 6.3 Generational accounting -- 6.4 Conclusions -- Questions -- References -- Risk sharing and redistribution in pension schemes -- 7.1 Risks in private pension schemes -- 7.2 Risk sharing in personal pension schemes -- 7.3 Risk sharing in occupational pension schemes -- 7.4 Redistribution in private pension schemes -- 7.5 Private sector market failure and the compensating role of state pension schemes -- 7.6 Risks in state pension schemes -- 7.7 Risk sharing in state pension schemes -- 7.8 Redistribution in state pension schemes -- 7.9 The viability of PAYG state pension systems and the transition costs to funding viability -- 7.10 Conclusions -- Questions -- References -- Behavioural pension economics -- 8.1 The accumulation phase -- 8.2 The decumulation phase -- 8.3 Conclusions -- Questions.

Sommario/riassunto

While not attempting to train readers as professional economists, this book aims to provide a secure grounding in the theory and practice of economics insofar as it deals with pension matters. From reading this book, the user will understand:*

- The key types of pension scheme*
- The role of pensions in maximizing individual lifetime welfare*
- The role of pensions in individual savings and retirement decisions*
- The role and consequences of the pension plan from the company's viewpoint*
- The role of pensions in promoting aggregate savings*
- The role of pensions and retirement i
