Record Nr. UNINA9910830560003321 Autore Aronson David R. <1945-> Titolo Evidence-based technical analysis: applying the scientific method and statistical inference to trading signals / / David R. Aronson Hoboken, New Jersey:,: John Wiley & Sons, Inc.,, 2007 Pubbl/distr/stampa ©2007 **ISBN** 0-470-07976-2 1-118-16058-4 1-118-26831-8 Edizione [1st edition] Descrizione fisica 1 online resource (840 p.) Collana Wiley Trading Disciplina 332.63/2042 332.632042 Soggetti Investment analysis Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover; Contents; Title; Copyright; Dedication; Acknowledgments; About the Author; Introduction; Part I: Methodological, Psychological, Philosophical, and Statistical Foundations; Chapter 1: Objective Rules and Their Evaluation; The Great Divide: Objective Versus Subjective Technical Analysis; TA Rules; Traditional Rules and Inverse Rules; The Use of Benchmarks in Rule Evaluation; Other Details: The Look-Ahead Bias and Trading Costs: Chapter 2: The Illusory Validity of Subjective Technical Analysis; Subjective TA is Not Legitimate Knowledge A Personal Anecdote: First A True TA Believer, Then A SkepticThe Mind: A Natural Pattern Finder; The Epidemic of Weird Beliefs; Cognitive Psychology: Heuristics, Biases, and Illusions; Human Information Processing Limitations; Too Dang Certain: The Overconfidence BIAS; Second-Hand Information BIAS: The Power of A Good Story; Confirmation BIAS: How Existing Beliefs Filter Experience and Survive Contradicting Evidence; Illusory Correlations; Misplaced Faith in Chart Analysis: The Intuitive Judgment and The Role of Heuristics The Representativeness Heuristic and The Illusion Trends and Patterns

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Sommario/riassunto

Evidence-Based Technical Analysis examines how you can apply the scientific method, and recently developed statistical tests, to determine the true effectiveness of technical trading signals. Throughout the book, expert David Aronson provides you with comprehensive coverage of this new methodology, which is specifically designed for evaluating the performance of rules/signals that are discovered by data mining.