

1. Record Nr.	UNINA9910830464803321
Autore	McDowell Bennett <1957->
Titolo	Survival guide for traders [[electronic resource]] : how to set up and organize your trading business // Bennett A. McDowell
Pubbl/distr/stampa	Hoboken, N.J., : Wiley, c2012
ISBN	1-118-15939-X 1-119-19821-6 1-283-30654-9 9786613306548 1-118-15941-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (354 p.)
Collana	Wiley trading
Classificazione	BUS027000
Disciplina	332.640285/4678 332.6402854678
Soggetti	Electronic trading of securities Finance, Personal Home-based businesses - Management Investments Online stockbrokers Small business - Management
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Survival Guide for Traders: How to Set Up and Organize Your Trading Business; Contents; Foreword; Preface; Acknowledgments; Disclaimer; Introduction: Survival of the Fittest; Part I: Survival Basics; Chapter 1: It's a Jungle Out There!; Brawn, Brains, and Technology; Technological and Innovation Time Line; Don't Bring a Knife to a Gunfight; Right in My Own Backyard; Chapter 2: Managing Your Money Is Serious Business; Trust and Financial Advisers; Tips on Selecting a Qualified Financial Adviser; So, Who Are You Going to Trust? Creating Your Own Business Plan Will Strengthen Your Ability to ProsperTrade, Invest, and Live within Your Means; Chapter 3: Accountability, Setting Stops, and the Rogue Factor; Traders Are the Ultimate Entrepreneurs and Must Be Held Accountable; Setting Stop-

Loss Exits Is Essential; The Infamous Rogue Trader Named Nick Leeson; Watch the Rogue Trader Movie; Insurmountable, Large Losses Usually Start As Small Losses; Chapter 4: What's Your Net Worth?; Net Worth Statement; Creating Your Financial Profile; Are You Moving Forward, Falling Backward, or Standing in Place? Chapter 5: The Life of an Entrepreneur New Start-Up Businesses Have High Failure Rates; What Does It Take for a New Business to Succeed?; Small Businesses Are the Backbone of the Economy; Reduce Your Expenses and Increase Your Revenue; How to Reduce Expenses; A Penny Saved Is Really One and a Half Pennies Earned; It's All About the Revenue; Chapter 6: Understanding Financial Markets; Buyer and Seller Agree on Price, but They Disagree on Value; Buyers and Sellers and the Financial Order Flow Process; Types of Orders; Using Margin and Leverage; The Importance of Liquidity and Volume Zero Liquidity Volatility and Market Gaps; How Can the Bid and Ask, Spreads, Fills, and Slippage Affect Your Profits?; You Can Parallel Test Your Broker and Data Feeds; "I Feel the Need for Speed"; So Many Markets to Choose From; Ticker Symbols at a Glance; How to Choose the Best Data Feed for Your Needs; How to Choose the Best Broker for Your Needs; How to Choose the Best Front-End Platform for Your Needs; Manias, Panics, and Crashes; Chapter 7: Adapting to Changing Market Cycles; Four Major Market Cycles; It's All in a Name; Using Trend Lines to Identify Market Cycles Using Elliott Wave Analysis to Identify Market Cycles Pitfalls of Not Identifying Market Cycles Correctly; Chapter 8: Education and Support; A Few Classic Trading Books; Learning Styles; Repetition, Repetition, Repetition; Paper Trading Is an Essential Learning Tool; Do it Your Way; You Can Learn from Your Mistakes and Failures; Life Mentors, Professional Mentors, and Trading Coaches; Chapter 9: Writing a Business Plan; Business Plan: Blank Template; Front Matter: Title Page, Table of Contents, and Mission Statement; 1. Summary; 2. Strategy; 3. Operations; 4. Financials; Business Plan Tips Part II: The Financial Pie

Sommario/riassunto

The must-have guide for anyone considering entering the exciting world of trading from home The biggest stumbling block for people looking to launch their own trading businesses from home is a failure to understand the complexities of the "back office" operations needed to be successful. Survival Guide for Traders is here to help. Packed with strategies for building a successful home trading business, and featuring answers to questions most up-and-coming traders would never think to ask, Survival Guide for Traders is required reading for anyone who wants to start and s
