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Nota di contenuto	Cover; Half Title Page; Title Page; Copyright; Contributors; Chapter 1: Bank Capital Requirements, Business Cycle Fluctuations and The Basel Accords: A Synthesis; 1. Introduction; 2. The Bank Capital Channel: Related Theoretical Literature; 3. Capital Requirements within Banking Regulation; 4. Basel II Capital Requirements and Procyclicality; 5. Concluding Remarks; Chapter 2: The Ten Commandments for Optimizing Value-at-Risk and Daily Capital Charges; 1. Introduction; 2. The Optimization Problem for Authorized Deposit-taking Institutions; 3. Data; 4. Regression Models and Volatility Models 5. Ten Reasons for Modeling Time-varying Variances, Covariances and Correlations Using High- and Ultra-high-frequency Data6. The Ten Commandments for Optimizing Value-at-risk and Daily Capital Charges; 7. Concluding Remarks; 8. Epilogue; Chapter 3: The Ten Commandments for Managing Value at Risk Under the Basel II Accord; 1. Introduction; 2. The Ten Commandments; 3. Conclusion; Chapter 4: Sovereign Insolvency Procedures - A Comparative Look at Selected Proposals; 1. The Need for an International Sovereign Insolvency

Procedure; 2. Framework Conditions for Restructuring; 3. Debt Restructuring  
4. Concluding Remarks and Policy Recommendations  
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5. Other Issues Related to Price-level Targeting  
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Sommario/riassunto

Issues in Finance: Credit, Crises and Policies presents a collection of surveys on key issues surrounding the relationship between credit, finance, and the macro-economy that are linked to the recent global financial crisis. Presents a timely collection of surveys that shed light on the recent financial crisis. Offers insights for economists in government, business, and finance. Shows how the mainstream economics literature was not blind to the potential problems of the financial framework and its interplay with the macro-economy

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