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Procedure; 2. Framework Conditions for Restructuring; 3. Debt Restructuring
4. Concluding Remarks and Policy RecommendationsChapter 5: Collective Action Clauses in International Sovereign Bond Contracts - Whence the Opposition?; 1. Introduction; 2. Investors; 3. Bond Yields; 4. Sovereign Borrowers; 5. Conclusion; Chapter 6: Collateral and Credit Rationing: A Review of Recent Empirical Studies as a Guide for Future Research; 1. Introduction; 2. Empirical Studies on Collateral as a Remedy for Informational Asymmetries between Borrower and Lender; 3. Empirical Studies on Collateral as a Tool to Increase the Supply of Bank Debt; 4. Suggestions for Future Research
5. ConclusionChapter 7: The Stock Market, Housing and Consumer Spending: A Survey of the Evidence on Wealth Effects; 1. Introduction; 2. Conceptual Framework: The Life-cycle Model for Consumption; 3. The Econometrics of Wealth Effects; 4. Wealth Effects in Time-series Data; 5. Household-level Evidence of Wealth Effects; 6. Summary and Concluding Remarks; Chapter 8: Price-Level Targeting and Stabilisation Policy: A Survey; 2. Traditional Arguments For and Against Price-level Targeting; 3. A Free Lunch from Price-level Targeting; 4. The Robustness of the Free Lunch
5. Other Issues Related to Price-level TargetingIssues in Finance: Credit, Crises and Policies - An Overview; Index

Sommario/riassunto

Issues in Finance: Credit, Crises and Policies presents a collection of surveys on key issues surrounding the relationship between credit, finance, and the macro-economy that are linked to the recent global financial crisis. Presents a timely collection of surveys that shed light on the recent financial crisis Offers insights for economists in government, business, and finance Shows how the mainstream economics literature was not blind to the potential problems of the financial framework and its interplay with the macro-economy
