

1. Record Nr.	UNINA9910830339803321
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Titolo	UK GAAP financial statement disclosures manual / / Steven Collings
Pubbl/distr/stampa	Chichester, England : , : Wiley, , 2016 ©2016
ISBN	1-119-13277-0 1-119-13276-2 1-119-28339-6
Descrizione fisica	1 online resource (531 p.)
Collana	Wiley Regulatory Reporting
Disciplina	657.021841
Soggetti	Accounting - Standards - Great Britain Financial statements - Standards - Great Britain
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	UK GAAP Financial Statement Disclosures Manual; Contents; Foreword; Preface; Acknowledgements; About the Author; 1: The Structure of UK GAAP; Introduction; FRS 102 the Financial Reporting Standard Applicable in the UK and Republic of Ireland; The EU Accounting Directive; Response by the Financial Reporting Council; The Structure of New UK GAAP; FRS 100 Application of Financial Reporting Requirements; FRS 101 Reduced Disclosure Framework; FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (September 2015); FRS 103 Insurance Contracts FRS 104 Interim Financial Reporting FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime; Key Points; 2: Interaction of the Companies Act 2006; Introduction; Part 15 of the Companies Act 2006; Companies Subject to Audit; Part 16 of the Companies Act 2006; Other Applicable Provisions of the Companies Act 2006; Statutory Formats of the Financial Statements; Micro-entity statutory formats; Abridged and Adapted Financial Statements; Abridged financial statements; Adapted financial statements; The True and Fair Concept; True and fair in the context of small companies True and fair concept in the context of micro-entities Key Points; 3: The Directors' Report and Strategic Report; Introduction; Directors' Report

for Small Companies; Principal activity; Strategic report; Dividends; Directors holding office during the year; Directors' shareholdings in the business; Content of the Directors' Report; Recommended dividend; Other matters; Statement of directors' responsibilities; Disclosure of information to the auditors; Strategic Report; Materiality; Placement of information within the annual report; The communication principles Content elements of the strategic reportAchieving a 'good' strategic report; Summary of the legislative requirements; Approval of the Directors' Report; Integrated reporting; Key Points; 4: The Income Statement/Statement of Comprehensive Income; Introduction; Formats for the Income Statement (Profit and Loss Account); Format 1 profit and loss account layout; Format 2 profit and loss account layout; Total Comprehensive Income; Single-statement approach; Dual-statement approach; Presentation of Items in the Profit and Loss Account; Operating Profit; Exceptional and Material Items Expenses by natureExpenses by function; Discontinued Operations; Abridged Profit and Loss Accounts; Adapted Profit and Loss Accounts; Micro-Entities; Profit and loss account; IAS 1 Presentation of Financial Statements; Other comprehensive income; Information to be presented on the face of the income statement; Expenses by nature and function; Discontinued operations; Key Points; 5: Statement of Financial Position (Balance Sheet); Introduction; Formats Permitted by the Companies Act 2006; Format 1 balance sheet; Format 2 balance sheet; Notes to the balance sheet formats; Presentation of Assets Investments

Sommario/riassunto

"A practical manual for preparing UK GAAP-compliant disclosures UK GAAP Financial Statement Disclosures Manual is the practical handbook accounting professionals need to prepare audit-proof financial statements. The recent establishment of the new UK GAAP has brought significant changes to financial reporting, and this guide collects all of the latest guidelines into one place. Clear, concise and heavily geared toward practical application, this book is designed for easy navigation with stand-alone chapters and real-world examples. You'll find step-by-step guidance for the entire disclosure process, with explicit instruction on what to include, how to include it and why. Financial statements prepared from 2015/2016 in the UK and Republic of Ireland will appear significantly updated, and this manual gives you the guidance you need to understand what's required to achieve full compliance. Insufficient or incorrect disclosures are frequently the reason why financial statements are rendered deficient. This book provides practitioners with a reference and guide for all aspects of financial statement disclosure preparation. Get up to speed on the most recent UK GAAP guidelines Understand the 'what' and 'why' of disclosure statements Study real-world example statements for practical guidance Prepare statements that stand up to auditor and regulator scrutiny Many practitioners fall afoul of regulators' criticisms with subjective, incomplete, omitted or incorrect disclosures, resulting in sanctions being brought against the practitioner or the firm. Financial statement disclosure emphasis is on transparency at a time when changes in the profession require an entirely new method of preparation. For practitioners who need to stay ahead of the curve, UK GAAP Financial Statement Disclosures Manual is the invaluable reference to keep within arm's reach"--

"UK GAAP Financial Statement Disclosure Manual offers up-to-date and practical, real-life examples of the disclosure requirements needed to ensure compliance with UK GAAP and companies' legislation"--