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| 1. Record Nr.           | UNINA9910829881803321   |
| Autore                  | Leece David   |
| Titolo                  | Economics of the mortgage market [[electronic resource] ] : perspectives on household decision making / / David Leece   |
| Pubbl/distr/stampa      | Oxford, UK ; ; Malden, MA, : Blackwell, 2004  |
| ISBN                    | 1-281-31200-2<br>9786611312008<br>0-470-69402-5<br>0-470-69323-1  |
| Descrizione fisica      | 1 online resource (274 p.)  |
| Collana                 | Real estate issues  |
| Disciplina              | 332.7<br>332.7/22<br>332.722  |
| Soggetti                | Mortgage loans<br>Mortgages<br>Housing - Finance  |
| Lingua di pubblicazione | Inglese   |
| Formato                 | Materiale a stampa  |
| Livello bibliografico   | Monografia  |
| Note generali           | "RICS Foundation"--Cover.   |
| Nota di bibliografia    | Includes bibliographical references (p. [235]-252) and index.   |
| Nota di contenuto       | An introduction to mortgage market economics -- The demand for mortgage finance : theory -- The demand for mortgage finance : empirical evidence -- The "tilt", mortgage designs, and the amortisation of debt -- Rationing, mortgage market adjustment, and separating equilibrium -- Credit rationing, mortgage market adjustment, and separating equilibrium : empirical evidence -- The households choice of mortgage design : theory -- The household's choice of mortgage design : theory -- The risky mortgage contract and embedded options : mortgage valuation and household behaviour -- Prepayment and default behaviour : empirical evidence -- Conclusion : the "field" of mortgage market economics. |
| Sommario/riassunto      | The analysis of the mortgage market is a specialised field but examines a financial market with extremely wide-ranging implications; it affects the stability of the whole economy. The key thing about this analysis is the increasing importance of the secondary mortgage market - which in the US is now several times larger than the market for government  |

debt. The UK secondary mortgage market is also growing and the book will provide a timely resource to those active and interested in this important financial market. The 1990s saw an enormous growth of mortgage market analysis

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