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Chapter 5: Auto Asset-Backed SecuritiesISSUANCE; STRUCTURE; ISSUER COLLATERAL PROFILE; COLLATERAL PERFORMANCE; DELINQUENCY AND LOSS RATES; VALUATION; AUTO LEASES; SUMMARY; Chapter 6: Student Loan ABS; BACKGROUND; TYPES OF LOANS; LOAN STATUS; INTEREST RATES; PREPAYMENTS; ISSUANCE; TYPICAL BOND STRUCTURES; RISKS; CHARACTERISTICS OF STUDENT LOAN ABS; SUMMARY; Chapter 7: Small Business Loan ABS; SMALL BUSINESS ADMINISTRATION; SBA 7(a) LOAN GUARANTEE PROGRAM; SBA 7(a) LOAN CHARACTERISTICS; SECURITIZATION OF UNGUARANTEED PORTIONS OF SBA 7(a) LOANS SECURITIZATION OF CONVENTIONAL SMALL BUSINESS LOANSSMALL BUSINESS LOAN LOSS PERFORMANCE ON SBA 7(a) LOANS-BANCLAB LLC DATA; SUMMARY; Chapter 8: Valuation of Subprime ABS Credit Default Swaps; CREDIT DEFAULT SWAPS; PAY-AS-YOU-GO CDS STRUCTURE FOR SUBPRIME ABS; INTEREST SHORTFALL CONSIDERATIONS; STEPPING UP; PHYSICAL SETTLEMENT; HEDGING WITH CREDIT DEFAULT SWAPS; ZERO MONEY DOWN!; CDS PRICES VERSUS CASH BOND PRICES; PRICING WHEN THE CDS SPREAD EQUALS THE REFERENCE COUPON SPREAD; HEDGING WITH NO MONEY DOWN; THE VALUE OF SCENARIO ANALYSIS; HOW ARE MORTGAGE POOL SCENARIOS CREATED?; SUMMARY
Section III: Collateralized Debt ObligationsChapter 9: Basics of CDOs; A BRIEF HISTORY OF CDOs; CDO BASICS; PARTICIPANTS IN A CDO TRANSACTION; CDO PURPOSES; CDO STRUCTURES; CDO LIFE CYCLE; EMBEDDED CALLS; COVERAGE TESTS; SPECIAL TRIGGERS: PAR PRESERVATION AND TURBO FEATURES; CASH FLOW CDO WATERFALL; QUALITY TESTS; SPECIAL RIGHTS FOR THE CONTROLLING CLASS; CDO CASH SOURCES AND USES; CDO TRUTHS, HALF-TRUTHS, AND MYTHS; Chapter 10: CDOs by Asset Type; CONSTRUCTING THE CDO PORTFOLIO; COLLATERALIZED LOAN OBLIGATIONS AND SPECULATIVE-GRADE CORPORATE COLLATERAL; LEVERAGED LOANS AS COLLATERAL ABS CDOs

Sommario/riassunto

Filled with the insights of numerous experienced contributors, Structured Products and Related Credit Derivatives takes a detailed look at the various aspects of structured assets and credit derivatives. Written over a period spanning the greatest bull market in structured products history to arguably its most challenging period, this reliable resource will help you identify the opportunities and mitigate the risks in this complex financial market.