Record Nr. UNINA9910828973603321 Autore Minoiu Camelia <1977-> Titolo Development aid and economic growth: a positive long-run relation / / prepared by Camelia Minoiu and Sanjay G. Reddy [Washington, D.C.], : International Monetary Fund, IMF Institute, 2009 Pubbl/distr/stampa **ISBN** 1-4623-8301-7 1-4527-7327-0 9786612843334 1-4518-7265-8 1-282-84333-8 Edizione [1st ed.] Descrizione fisica 1 online resource (35 p.) IMF working paper; ; WP/09/118 Collana Altri autori (Persone) ReddySanjay Disciplina 332.1/52 Soggetti Economic assistance - Developing countries Economic development - Developing countries Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "May 2009." Note generali Nota di contenuto Contents; I. Introduction; II. Literature Review; III. The Pitfalls of Misspecification; IV. Defining Developmental Aid; V. Empirical Evidence; A. Cross-Sectional Regressions; B. Panel Regressions; VI. Further Results; A. Income Threshold Effects; B. Aid and the Policy Environment; C. Caveats; VII. Conclusions; References; Appendix; Appendix Tables; 1. Variables and data sources; 2. Summary statistics of selected variables; Appendix Figures; 1. Bilateral and multilateral aid as shares of total aid; 2. Developmental aid as a share of bilateral aid 3. Cross-sectional OLS regressions: Replicating previous results 4. Cross-sectional OLS regressions: The effect of lagged total aid on growth; 5. Cross-sectional OLS regressions: The effect of developmental aid on growth; 3. Growth vs. lagged total bilateral aid; 4. Growth vs. lagged bilateral aid from G1 donors; 5. Growth vs. lagged bilateral aid from G2 donors; 6. Growth vs. lagged bilateral aid from G3 donors: 6. Panel (System GMM) regressions: The effect of developmental aid on growth Sommario/riassunto We analyze the growth impact of official development assistance to

developing countries. Our approach is different from that of previous

studies in two major ways. First, we disentangle the effects of two kinds of aid: developmental and non-developmental. Second, our specifications allow for the effect of aid on economic growth to occur over long periods. Our results indicate that developmental aid promotes long-run growth. The effect is significant, large and robust to different specifications and estimation techniques.