

1. Record Nr.	UNINA9910828948603321
Autore	Graham Gavin
Titolo	Investing in frontier markets : opportunity, risk and role in an investment portfolio // Gavin Graham and Al Emid ; executive editor, Karen Milner ; managing editor, Alison Maclean ; production editors, Pamela Vokey and Melissa Lopez
Pubbl/distr/stampa	Toronto, Canada : , : John Wiley & Sons Canada, Ltd., , 2013 ©2013
ISBN	1-118-55633-X 1-118-55634-8
Edizione	[1st edition]
Descrizione fisica	1 online resource (258 p.)
Collana	Wiley finance series
Altri autori (Persone)	EmidAl MilnerKaren MacleanAlison
Disciplina	332.673
Soggetti	Investments, Foreign - Developing countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Cover; Title Page; Copyright; Contents; Acknowledgments; Foreword; Chapter 1 Introducing Emerging and Frontier Markets; Emerging Markets; Frontier Markets; Chapter 2 Frontier Markets by Region; Measures Used in this Chapter; Asia; Africa; Eastern Europe; Latin America; Middle East and North Africa (MENA); Exotic Frontier Markets; Chapter 3 Volatility: Not the Same as Risk; Lessening Volatility in Emerging and Frontier Markets; Correlations to Other Markets (and Lack Thereof); Structural Reasons for Higher Volatility; Chapter 4 Solid Investment Information vs. Media Images The Middle East: Not All in Conflict Vietnam: A Long-term Bet; Kenya: A Slow Reduction in Risk; Kazakhstan: Borat Painted the Wrong Picture; Bangladesh: Not a Basket Case; Serbia: A Promising Candidate; Sierra Leone: No Longer War Torn; Conclusion; Chapter 5 Economic Strengths of Emerging and Frontier Markets; Returns from Emerging Markets; The Lack of Correlation between GDP Growth and Equity Returns; Chapter 6 Past Emerging Market Upheavals and What They Can Teach Frontier Market Investors; Argentinean Default of 2001; Mexican Devaluation of

1995; Asian Meltdown of 1997-98

Russian Debt Default of 1998 Brazilian Devaluation of 1999; The Place of Fixed Income in the Emerging and Frontier Equation; Chapter 7 The Global Investment Landscape: Why Developed Markets Appear Unattractive at Present; Canada; The United States; Europe; Chapter 8 Online Trading in Emerging and Frontier Markets and Why It's a Bad Idea; The Dangerous Appeal of Going It Alone; The Risks of Online Trading; Professional Advisors and Online Trading; Chapter 9 The Changing Role of Financial Advisors; Responding to Increased Challenges after the Financial Crisis of 2008-09; Accepting Volatility Coping with Increased Reliance on Financial Advisors Convincing Hesitant Clients; Chapter 10 Different Ways to Invest in Frontier Markets: ETFs, ADRs, Local Stocks and Closed-end Mutual Funds; Exchange-traded Funds; Regional Funds; Sector Funds; Single-country Funds; Multinational Companies with Large Emerging Market Exposure; Frontier Market American Depository Receipts; Global Frontier Funds; Conclusion; Appendix: Frontier Market Open-end Funds as of May 2013; Global Frontier Funds; Emerging European Ex-Russia Funds; African Funds; Middle East and North Africa (MENA) Funds; Index

Sommario/riassunto

The only comprehensive guide to reaping big returns investing in the hottest new growth markets This book makes a compelling case that, just as today's well-rounded portfolio includes emerging market funds, tomorrow's well-rounded portfolio will include frontier market funds. More importantly, it alerts you to the vast opportunities and potential pitfalls of investing in frontier markets while providing expert advice and guidance on how to research and invest in the most promising frontier growth markets. Widely considered to be the next emerging markets, frontier markets, such as the
