Record Nr. UNINA9910828883603321 **Titolo** New financial instruments and institutions : opportunities and policy challenges / / Yasuyuki Fuchita, Robert E. Litan, editors Pubbl/distr/stampa Washington, D.C., : Brookings Institution Press, 2007 **ISBN** 1-280-85662-9 9786610856626 0-8157-2984-7 Edizione [1st ed.] Descrizione fisica 1 online resource (241 p.) Altri autori (Persone) FuchitaYasuyuki <1958-> LitanRobert E. <1950-> Disciplina 332.10952 Soggetti Finance - Japan Financial institutions - Japan Finance - Technological innovations - Japan Finance - Technological innovations - United States Japan Economic policy 1989-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Introduction / Yasuyuki Fuchita and Robert E. Litan -- ETFs and REITs in Japan: innovation and steps for future growth / Yuta Seki --Securitization of residential mortgages: can Japan create a "good" GSE? / Yasuyuki Fuchita; comment on chapters 2 and 3 by Adam S. Posen --Gap filling, hedge funds, and financial innovation / Frank Partnoy and Randall Thomas -- The rise of the U.S. private equity market / Thomas Boulton, Kenneth Lehn, and Steven Segal; comment on chapters 4 and 5 by Franklin R. Edwards -- Policy issues raised by structured products / Jennifer E. Bethel and Allen Ferrell -- The development of improved

Sommario/riassunto

"Presents research from experts in academia and the financial industry on financial instruments and new financial institutions, contrasting developments in the United States and Japan. Highlights innovative ways in which Japanese financiers and government officials have learned from the United States regarding the introduction of new

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instruments into their market"Provided by publisher.	