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Nota di contenuto	EMERGING RISK IN INTERNATIONAL BANKINGOrigins of Financial Vulnerability in the 1980s; Copyright; Emerging Risk in International BankingORIGINS OF FINANCIAL VULNERABILITY IN THE 1980s; Original Copyright; Contents; Acknowledgements; Introduction Risk and instability in international bank lending: aims of the study; 1 Changing current account patterns in the 1970s; 2 Global investment 'shifts' and financing patterns; 3 Outward-looking policies in an inward-looking world: the cases of Brazil and Chile; 4 Financial intermediation, maturity transformation and inter-bank activity 5 Credit markets, loss risk and the forces of expansion6 Bank balance sheet adjustment in a competitive environment; 7 Conclusion: Some possible policy options; Index
Sommario/riassunto	Global payments imbalances and the rise of emerging economies provide the background to this analysis of risk exposure and near-insolvency at the world's major banks. Emerging Risk was published in 1985, three years after the first international banking crisis of the post-War era, but prior to resolution after 1989 of the underlying sovereign debt overhang. With episodes of international financial instability punctuating the following quarter century until the Lehman collapse of

2008, this re-issue will contribute to the historical perspective on
modern diagnoses of policy weakness
