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Sommario/riassunto	We present five noteworthy papers that contribute new insights to this timeless topic of Dividends and Payout policy. Dividend policy refers to the payout policy that a firm follows in determining the size and pattern of distributions to shareholders over time. For academics, explaining why firms actually pay dividends has been a thorny issue without a simple or obvious solution.. Judging from the number of books and articles on this subject, dividend policy has both captivated and puzzled academic researchers for decades. Many have been preoccupied with academic issues that are of little inte