Record Nr.	UNINA9910828629803321
Titolo	Multipolarity : : the new global economy
Pubbl/distr/stampa	Washington, D.C.:,:World Bank,, c2011
ISBN	1-283-15180-4
	9786613151803
	0-8213-8693-X
Descrizione fisica	xx, 159 pages : illustrations (some color) ; ; 27 cm
Collana	Global development horizons ; ; 2011
Disciplina	338.9
Soggetti	Economic development
	Developing countries Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Two columns to the page.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; Foreword; Acknowledgments; Glossary; Abbreviations; OVERVIEW; CHAPTER 1: Changing Growth Poles and Financial Positions; Boxes; Figures; Tables; CHAPTER 2: The Changing Global Corporate Landscape; CHAPTER 3: Multipolarity in International Finance
Sommario/riassunto	By 2025, six major emerging economiesBrazil, China, India, Indonesia, South Korea, and Russiawill account for more than half of all global growth, and the international monetary system will no longer be dominated by a single currency. As economic power shifts, these successful economies will help drive growth in lower income countries through cross-border commercial and financial transactions. Global Development Horizons 2011Multipolarity: The New Global Economy projects that today's emerging economies will grow, on average, by 4.7 percent a year between 2011 and 2025, and their share of global GDP will expand from 36 percent to 45 percent. Advanced economies, meanwhile, are forecast to grow by 2.3 percent over the same period, yet will remain prominent in the global economy, with the Euro area, Japan, the United Kingdom, and the United States all playing a core role in supporting the global economic engine.

1.