1. Record Nr. UNINA9910828521903321 Autore Mongardini Joannes Titolo The Macroeconomics of Scaling Up Aid:: The Gleneagles Initiative for Benin / / Joannes Mongardini, Issouf Samaké Washington, D.C.:,: International Monetary Fund,, 2009 Pubbl/distr/stampa **ISBN** 1-4623-1541-0 1-4527-8942-8 1-4518-7262-3 9786612843303 1-282-84330-3 Edizione [1st ed.] Descrizione fisica 1 online resource (34 p.) Collana **IMF** Working Papers Altri autori (Persone) Samakélssouf Disciplina 338.96 Soggetti Economic assistance - Benin **Exports and Imports** Foreign Exchange Public Finance International Investment Long-term Capital Movements Foreign Aid National Government Expenditures and Related Policies: Infrastructures Other Public Investment and Capital Stock National Government Expenditures and Related Policies: General International economics Currency Foreign exchange Public finance & taxation Real exchange rates Absorptive capacity Foreign aid Public investment spending Expenditure Capital movements International relief Public investments Expenditures, Public Benin Economic conditions

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Nota di contenuto	Contents; I. Introduction; Figures; 1. The Scaling-Up of Grants: Net Per Capita Official Developments Assistance to Sub-Saharan Africa; II. The Literature on Aid Effectiveness; III. Benin's Macroeconomic Conditions and The Gleneagles Initiative; 2. Fiscal Space and Economic Performance, 1997-2007; IV. Models and Results; 3. Macroeconomic Impact of Aid Under Gleneagles Commitment, 2007-15; 4. Model-2 Scaling Up Scenario, 2007-15; V. Risk to the Gleneagles Scenario; 5. Debt Vulnerability After Scaling Up Aid, 2007-28 6. Macroeconomic Impact of Aid Under Gleneagles Commitment and With Limited Domestic Capacity, 2007-15VI. Conclusions and Policy Recommendations; Bibliography; Appendices; I. Baseline Scenario for Benin; II. The Two Model Properties
Sommario/riassunto	This paper assesses the macroeconomic implications of scaling up aid for Benin in line with the Gleneagles commitment to double aid to poor countries over the next three years to reach \$85 per capita by 2010 and keep it at that level thereafter. The analysis suggests that the additional aid inflows can be accommodated under Fund-supported programs without major disruptions to macroeconomic stability, provided the inflows are highly concessional and used effectively. There are, however, significant risks that the impact on growth and poverty reduction of the additional aid inflows could fall short of expectations, given Benin's limited absorptive and administrative capacity.