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Nota di contenuto	Book Cover; Title; Copyright; Disclaimer; Dedication; Contents; Figures, Tables, and Charts; Preface; Acknowledgements; Abbreviations; Part I Introduction; 1 The Economic Theory of Shadow Pricing; Part II Case Studies; 2 The Cohesion Policy of the European Union; 3 The Federal Investment Policies of the United States of America; Part III The New Theoretical Framework; 4 The Case for EU Intervention: discussion; 5 The Case for EU Intervention: formalization; 6 The Impact of EU Intervention; 7 Welfare Weights; 8 Social Discount Rates; 9 Shadow Wage Rates Part IV Theoretical Insights and Policy Implications 10 Theoretical Insights and Extensions; 11 Insights and Methodological Directions for the Case Studies; Appendix to Chapter 5; Appendix to Chapter 6; Appendix to Chapter 9; Notes; Bibliography; Index
Sommario/riassunto	This book provides an original framework to assess public investment policies co-financed by Union (Federal) governments. This framework is

applied to two important case studies: the EU Cohesion Policy and the US Federal Investment Policies. Cost-Benefit Analysis of Multi-Level Government sheds light on a number of outstanding issues of economic theory by extending the theory of shadow prices, and provides guidance to real-world decision makers. In particular, the following questions are addressed: Under which theoretical circumstances, higher level
