Record Nr. UNINA9910828322303321 Outage:: investment shortfalls in the power sector in Eastern Europe **Titolo** and Central Asia / / Ani Balabanyan ... [and others] Pubbl/distr/stampa Washington DC:,: World Bank,, [2011] copyright 2011 1-283-06608-4 **ISBN** 9786613066084 0-8213-8739-1 Descrizione fisica xvi, 102 pages: illustrations (some color);; 24 cm Collana Directions in development Altri autori (Persone) BalabanyanAni <1978-> Disciplina 332.67/22 Soggetti Power resources - Europe, Eastern - Finance Power resources - Asia, Central - Finance Privatization - Europe, Eastern Privatization - Asia, Central Global Financial Crisis, 2008-2009 Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references. Nota di contenuto Cover; Half Title Page; Title Page; Copyright; Contents; Foreword; Acknowledgments; Abbreviations; Chapter 1 Executive Summary; Chapter 2 Introduction; Chapter 3 Impacts of the Financial Crisis; Chapter 4 Financing Needs; Chapter 5 Conclusions; Chapter 6 Recommendations; Appendices; Back Cover Sommario/riassunto This study analyzes the impacts of the financial crisis on power sectors in five countries in the region: Armenia, Kyrgyz Republic, Romania, Serbia and Ukraine. Before the financial crisis, these countries faced expected power shortages as a result of large investment gaps. With the financial crisis, GDP dropped, leading to a drop in demand for electricity. The drop in demand created a window of opportunity for meeting investment needs, but the crisis has limited the sources of financing available to the sector. In the post-crisis period, the study concludes that policymakers need to prioritiz