

1. Record Nr.	UNINA9910827987303321
Autore	Talbott John R. <1955->
Titolo	Contagion : the financial epidemic that is sweeping the global economy--and how to protect yourself from it // John R. Talbott
Pubbl/distr/stampa	Hoboken, N.J., : Wiley, c2009
ISBN	0-470-46693-6 1-282-68410-8 9786612684104 0-470-46691-X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (271 p.)
Classificazione	83.33
Disciplina	330.973
Soggetti	Deregulation - United States Financial crises - United States Finance, Personal - United States United States Economic conditions 2001-2009
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Bamboozled -- What didn't cause the U.S. housing boom and bust -- What did cause the U.S. housing boom and bust -- The contagion spreads from sub-prime to prime -- How low will housing prices go in the U.S.? -- The U.S. economy was not in great shape to begin with -- U.S. enters a long recession -- The global economy catches the contagion -- Too big to fail : the \$400 trillion derivatives market -- Our local governments feel the pinch -- From Wall Street to Main Street -- Demographics magnify contagion -- Which investments and which countries will weather the storm the best? -- Stop the bleeding -- No future without reform -- A warning shot across our bow.
Sommario/riassunto	Tough times are ahead and Talbott argues that the coming recession will be on a global scale, affecting economies across the world. We have had no real growth in GDP for the last ten years if purchases with government and personal debt are excluded. In effect, government borrowing and spending on the war and healthcare and Social Security and corporate give-aways combined with dramatic increases in personal spending funded by credit card and mortgage debt have

funded unsustainable levels of personal and government consumption.
The world's banks are threatened with insolvency due to bad mortgag
