

1. Record Nr.	UNINA9910827917903321
Titolo	Regional Economic Outlook, April 2012, Sub-Saharan Africa : : Sustaining Growth amid Global Uncertainty
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
ISBN	1-4755-9692-8 1-4755-7855-5
Edizione	[1st ed.]
Descrizione fisica	1 online resource (136 p.)
Collana	Regional Economic Outlook World economic and financial surveys, , 0258-7440
Disciplina	330.95
Soggetti	Economic forecasting - Africa, Sub-Saharan Economic development - Africa, Sub-Saharan Banks and Banking Foreign Exchange Inflation Macroeconomics Natural Resources Exports and Imports Banks Depository Institutions Micro Finance Institutions Mortgages Agricultural and Natural Resource Economics Environmental and Ecological Economics: General Price Level Deflation Trade: General Monetary Policy, Central Banking, and the Supply of Money and Credit: General Banking Currency Foreign exchange Environmental management International economics Monetary economics Exchange rates Natural resources Exports

Environment  
Prices  
Commercial banks  
Financial institutions  
Credit  
Money  
International trade  
Banks and banking  
Africa, Sub-Saharan Economic conditions 1960-  
South Africa

<b>Lingua di pubblicazione</b>	Inglese
<b>Formato</b>	Materiale a stampa
<b>Livello bibliografico</b>	Monografia
<b>Note generali</b>	"Apr. 12."
<b>Nota di bibliografia</b>	Includes bibliographical references.
<b>Nota di contenuto</b>	Cover; Contents; Abbreviations; Acknowledgments; In Brief; 1. Sustaining Growth amid Global Uncertainty; Introduction and Summary; Figures; 1.1. Sub-Saharan Africa: Real GDP Growth by Country Group; 1.2. Sub-Saharan Africa: Low Income Countries and Other World Regions: Real GDP Growth; Tables; 1.1. Sub-Saharan Africa: Real GDP Growth; 1.2. Sub-Saharan Africa: Other Macroeconomic Indicators; 1.3. Sub-Saharan Africa: Macroeconomic Indicators; Boxes; 1.1. Sub-Saharan Africa: Country Groupings; 1.4. Sub-Saharan Africa: Government Debt Ratios, 2000-11 1.5. Sub-Saharan Africa: Capital Investment, 2000-11 1.6. Sub-Saharan Africa Excluding South Africa: Credit to the Private Sector, 1995-2010; 1.7. Selected Regions: Average Labor Productivity Growth, 1990-2009; 1.8. Sub-Saharan Africa: CPI and Food Inflation, Average 2011; 1.2. Impact on WAEMU of the Recovery in Cote d'Ivoire and the Drought in the Sahel; 1.3. East Africa: Persistence of the Food and Fuel Shock; 1.9. Sub-Saharan Africa: Changes in CPI Inflation from 12 Months Earlier, End-2012 vs. End-2011; 1.10. Sub-Saharan Africa: Overall Fiscal Balance, 2004-12 1.11. Sub-Saharan Africa Non-resource Exporting LICs: Total Revenue, Excluding Grants, 2000-12 1.12. Sub-Saharan Africa: Total Exports Shares by Partner; 1.13. Sub-Saharan Africa: External Current Account Balance, 2004-12; 1.14. Sub-Saharan Africa: Headcount Poverty Index Using the 1.25 a Day Poverty Line; 1.15. Sub-Saharan Africa: Growth Prospects, 2012 and 2013; 1.4. Growth Dynamics in the SACU Region in the Aftermath of the Financial Crisis; 1.5. Sub-Saharan Africa's Exposure through Trade to the Economic Slowdown in the Euro Area; Macroeconomic Policy Choices in an Uncertain World 2. The Impact of Global Financial Stress on Sub-Saharan African Banking Financial Systems Introduction and Summary; 2.1. Global Risk Aversion, 2005-12; The Region's Banking System Experience in 2008-09; 2.2. Sub-Saharan Africa: Bond Flows, 2008-12; 2.3. Sub-Saharan Africa: Equity Flows, 2008-11; 2.4. Sub-Saharan Africa, Select Countries: Portfolio and Foreign Direct Investment, June 2011; 2.5. Sub-Saharan Africa, Select Countries: Inward Portfolio and Foreign Direct Investment, 2010 2.6. Select Countries: Exchange Rate Flexibility and Stock Market Sensitivity to Changes in Global Risk Aversion 2.7. Sub-Saharan Africa:

Capital Flows and External Debt, 2005-10; 2.8. Sub-Saharan Africa: Systemic Banking Crises, 1980-2010; 2.9. Sub-Saharan Africa: Banks' Foreign Assets and Liabilities, 2005-10; 2.1. Nigeria's Banking Crisis; Financial Sector Vulnerabilities to Ongoing European Financial Stress; 2.10. Sub-Saharan Africa: Real Domestic Bank Credit, 2004-11:Q2; 2.11. Sub-Saharan Africa, Selected Countries: Real Credit Developments, 2005-11  
2.12. Sub-Saharan Africa: Financial Soundness Indicators, 2006-10

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Sommario/riassunto

Sub-Saharan Africa continues to record strong economic growth, despite the weaker global economic environment. Regional output rose by 5 percent in 2011, with growth set to increase slightly in 2012, helped by still-strong commodity prices, new resource exploitation, and the improved domestic conditions that have underpinned several years of solid trend growth in the region's low-income countries. But there is variation in performance across the region, with output in middle-income countries tracking more closely the global slowdown and with some sub-regions adversely affected, at least temporarily, by drought. Threats to the outlook include the risk of intensified financial stresses in the euro area spilling over into a further slowing of the global economy and the possibility of an oil price surge triggered by rising geopolitical tensions.

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