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Events to watch - is OPEC about to set off a second oil crisis? (October 2000) How is this oil shock different from the 1970's? (October 2005); Global financial markets - remaining challenges to a sustained recovery (August 2010); The Euro finally arrives - but will that make much of a difference? (January 2002); Germany (April 2002); Germany's economic situation (April 2003); 3: Real estate and recessions; An overheated housing market may cloud the Spanish economic landscape? (November 2006); When will the US housing market turn? (January 2009)

The sub-prime storm - impact on Europe (October 2007) A year on: the sub-prime crisis from a Spanish perspective (August 2008); Global headwinds - US real estate debt (February 2010); How close are we to a new 'Great Depression'? (October 2008); Printing money - will it work? (April 2009); Are recessions bad for real estate? (February 2008); 4: Inflation and real estate; Does property provide a hedge against inflation? (September 2009); Linking rents to construction cost inflation - the French case (March 2008); Oil prices, inflation and real estate (July 2008)

Is inflation building up in the world economy? (June 2010) Can oil prices cause a global inflation problem? (June 2004); Are food prices driving inflation up? (December 2007); Real wages and real estate in the UK (February 2011); 5: Retailing and retail property; Splitting retail property into food and non-food can increase portfolio performance (November 2003); A prosperous future for UK shopping places? (December 2006); Examining European retail rents (January 2006); Perspective on international retail (October 2001); Consumer confidence and consumer spending (June 2003) The outlook for UK retail (August 2009)

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## Sommario/riassunto

2000 to 2010 was a remarkable decade for real estate. It started with the dot.com bubble and ended with the putative recovery from the Great Financial Crisis. The period in-between featured the world's first coordinated real estate boom and slump. This book is based on a series of briefings on the relationship between macro economic events and real estate markets in the era of globalisation that covered the period. Collectively they offer unique insights, new ideas and practical approaches to real estate economics, grounded in the day-to-day realities of investment, development and fund management...

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