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Exchange rates
Real exchange rates
Stock markets
Economic integration
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Nota di contenuto	Cover; Contents; Foreword; 1 Overview; 2 Sustaining Growth in the East African Community; 3 Economic Convergence to Support the East African Monetary Union; 4 The Fiscal Policy Challenges of Monetary Union in East Africa; 5 Implications of Monetary Union for National Fiscal Institutions in East Africa; 6 Building a Framework to Harmonize Monetary Policy; 7 How Strong Is the Monetary Transmission Mechanism in the East African Community?; 8 Exchange Rate Arrangements in the Transition to East African Monetary Union; 9 Financial Sector Stability: A Regional Approach 10 Cross-Country Financial Linkages and Implications for Financial Sector Supervision 11 Financial Integration Ahead of East African Monetary Union; 12 Themes and Lessons from the Financial Sector Assessment Programs; Contributors; Index; A; B; C; D; E; F; G; H; I; K; L; M; N; O; P; R; S; T; U; V; W
Sommario/riassunto	The countries in the East African Community (EAC) are among the fastest growing economies in sub-Saharan Africa. The EAC countries are making significant progress toward financial integration, including harmonization of supervisory arrangements and practices and the modernization of monetary policy frameworks. This book focuses on regional integration in the EAC and argues that the establishment of a time table for the eliminating the sensitive-products list and establishing a supranational legal framework for resolving trade disputes are important reforms that should foster regional integration.