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| Nota di contenuto | Contents; 1. History and institutions; 2. Time, uncertainty, and liquidity; 3. Intermediation and crises; 4. Asset markets; 5. Financial fragility; 6. Intermediation and markets; 7. Optimal regulation; 8. Money and prices; 9. Bubbles and crises; 10. Contagion; Index |
| Sommario/riassunto | What causes a financial crisis? Can crises be anticipated or even avoided? Should governments & international institutions intervene? Based on ten years of research, the authors develop a theoretical approach to analyzing financial crises & use the latest economic theories to begin to understand the causes & consequences. |