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Autore	Winiecki Jan
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Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Centrally planned and administered economy and steep ascent strategy a complete failure -- Development economics-based strategy in less developed countries an incomplete failure -- A shift toward better understood (and appreciated) classical economic prescriptions an incomplete success -- Industrialization : the first major phase of structural transformation -- The shift to human capital-intensive market services : the second major phase of structural transformation -- Russia and China : some historical as well as performance similarities (up to a point) -- India and Brazil : two great potentials postscript : on choosing inefficient institutions.
Sommario/riassunto	Alternative strategies of economic development have received little attention in the literature. Academics rarely compare certain strategic features or assess the performance of different strategies in terms of outcomes. This book seeks to address that gap and to provide a theoretical background to the shift from industry to human capital-intensive services as the engine of economic growth. Pioneering studies reveal interesting trends and patterns that point to the growing importance of intangible capital for the level of GDP. They also indicate a much greater role of economic freedom in bringing about this second great structural change than was the case with industrialization. With this perspective on structural change and the role of freedom, Shortcut

or Piecemeal also provides an extensive assessment of four key developing countries: Brazil, Russia, India, and China. Subjects: 1. Central planning—History. 2. Economic development—History

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