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Principles for Effective Banking Supervision

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Cover; CONTENTS; GLOSSARY; SUMMARY, KEY FINDINGS, AND RECOMMENDATIONS; A. Introduction; B. Information and Methodology Used for Assessment; INSTITUTIONAL AND MACROECONOMIC SETTING AND MARKET STRUCTURE OVERVIEW; A. Preconditions for Effective Banking Supervision; B. Main Findings; TABLES; 1. Summary Compliance with the Basel Core Principles-Detailed Assessments; 2. Recommended Action Plan to Improve Compliance with the Basel Core Principles; C. Authorities' Response to the Assessment; DETAILED ASSESSMENT; 3. Detailed Assessment of Compliance with the Basel Core Principles

Sommario/riassunto

The Belgian financial system is relatively large, concentrated, and interconnected and has a high level of compliance with the Basel Core Principles (BCPs) for effective banking supervision. The National Bank of Belgium (NBB) deploys high-quality supervisory practices and has clear lines of accountability, transparency, and separate funding when acting in its supervisory capacity. The Belgian authorities have established a Resolution Fund (RF) vesting it with powers to take preventative measures and to facilitate resolution procedures.