

1. Record Nr.	UNINA9910827342603321
Titolo	Georgia : : Detailed Assessment Report on Anti-Money Laundering and Combating the Financing of Terrorism
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	1-4755-9753-3 1-4755-3427-2 1-4755-5293-9
Edizione	[1st ed.]
Descrizione fisica	1 online resource (469 p.)
Collana	IMF Staff Country Reports
Disciplina	332.152
Soggetti	Money laundering - Georgia (Republic) Terrorism - Finance - Georgia (Republic) Anti-money laundering and combating the financing of terrorism (AML/CFT) Banking Banks and Banking Banks and banking Banks Corporate crime Crime & criminology Crime Crime--Economic aspects Criminology Depository Institutions Illegal Behavior and the Enforcement of Law Legal support in revenue administration Micro Finance Institutions Money laundering Mortgages Public finance & taxation Public Finance Revenue administration Revenue Taxation, Subsidies, and Revenue: General Terrorism financing White-collar crime Georgia

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	<p>Cover; Contents; ACRONYMS; Preface; Executive Summary; Key Findings; Legal Systems and Related Institutional Measures; Preventive Measures-Financial Institutions; Preventive Measures-Designated Non-Financial Businesses and Professions; Legal Persons and Arrangements & Non-Profit Organizations; National and International Cooperation; 1. GENERAL; 1.1. General Information on Georgia; 1.2. General Situation of Money Laundering and Financing of Terrorism; 1.3. Overview of the Financial Sector; 1.4. Overview of the DNFBP Sector</p> <p>1.5. Overview of commercial laws and mechanisms governing legal persons and arrangements</p> <p>1.6. Overview of Strategy to Prevent Money Laundering and Terrorist Financing; 1.7. Progress Since the Last Mutual Evaluation; 2. LEGAL SYSTEM AND RELATED INSTITUTIONAL MEASURES;</p> <p>2.1. Criminalization of Money Laundering (R.1 and 2); 2.1.1. Description and Analysis; 2.1.2. Recommendations and Comments; 2.1.3. Compliance with Recommendations 1 and 2; 2.2. Criminalization of Terrorist Financing (SR.II); 2.2.1. Description and Analysis; 2.2.2. Recommendations and Comments</p> <p>2.2.3. Compliance with Special Recommendation II</p> <p>2.3. Confiscation, Freezing and Seizing of Proceeds of Crime (R.3); 2.3.1. Description and Analysis; 2.3.2. Recommendations and Comments; 2.3.3. Compliance with Recommendation 3; 2.4. Freezing of Funds Used for Terrorist Financing (SR.III); 2.4.1. Description and Analysis; 2.4.2. Recommendations and Comments; 2.4.3. Compliance with Special Recommendation III; 2.5. The Financial Intelligence Unit and its Functions (R.26); 2.5.1. Description and Analysis; 2.5.2. Recommendations and Comments; 2.5.3. Compliance with Recommendation 26</p> <p>2.6. Law enforcement, Prosecution and Other Competent Authorities-the Framework for the Investigation and Prosecution of Offenses, and for Confiscation and Freezing (R.27 & 28)</p> <p>2.6.1. Description and Analysis; 2.6.2. Recommendations and Comments; 2.6.3. Compliance with Recommendations 27 & 28; 2.7. Cross-Border Declaration or Disclosure (SR.IX); 2.7.1. Description and Analysis; 2.7.2. Recommendations and Comments; 2.7.3. Compliance with Special Recommendation IX; 3. PREVENTIVE MEASURES-FINANCIAL INSTITUTIONS; 3.1. Risk of Money Laundering or Terrorist Financing</p> <p>3.2. Customer Due Diligence, Including Enhanced or Reduced Measures (R.5 to 8)</p> <p>3.2.1. Description and Analysis; 3.2.2. Recommendations and Comments; 3.2.3. Compliance with Recommendations 5; 3.2.4. Recommendations and Comments; 3.2.5. Compliance with Recommendations 6 to 8; 3.3. Recommendation 9-Third Parties and Introduced Business; 3.3.1. Description and Analysis; 3.3.2. Recommendations and Comments; 3.3.3. Compliance with Recommendation 9; 3.4. Financial Institution Secrecy or Confidentiality (R.4); 3.4.1. Description and Analysis; 3.4.2. Recommendations and Comments</p> <p>3.4.3. Compliance with Recommendation 4</p>
Sommario/riassunto	<p>The Georgian antimoney laundering (AML) and combating the financing of terrorism (CFT) regime has significantly improved since 2007. However, technical deficiencies, poor implementation, and limited resources undermine the effectiveness of the financial intelligence unit</p>

(FIU) and AML/CFT supervision. The country has a comprehensive legal framework in place criminalizing both ML and FT as autonomous offenses and no shortcomings have been identified. It has also established a framework to implement the relevant United Nations Security Council Resolutions (UNSCRs).
