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Pareto case; 3.4.3. Example of computation by simulation
 3.5. Conclusion CHAPTER 4. NEW VAR METHODS OF NON-GAUSSIAN FINANCE; 4.1. Levy processes; 4.1.1. Motivation; 4.1.2. Notion of characteristic functions; 4.1.3. Levy processes; 4.1.4. Levy-Khintchine formula; 4.1.5. Examples of Levy processes; 4.1.6. Variance gamma (VG) process; 4.1.7. Risk neutral measures for Levy models in finance; 4.1.8. Particular Levy processes: Poisson-Brownian model with jumps; 4.1.9. Particular Levy processes: Merton model with jumps; 4.1.10. VaR techniques for Levy processes; 4.2. Copula models and VaR techniques; 4.2.1. Introduction; 4.2.2. Sklar theorem (1959) 4.2.3. Particular case and Frechet bounds 4.2.4. Examples of copula; 4.2.5. The normal copula; 4.2.6. Estimation of copula; 4.2.7. Dependence; 4.2.8. VaR with copula; 4.3. VaR for insurance; 4.3.1. VaR and SCR; 4.3.2. Particular cases; CHAPTER 5. NON-GAUSSIAN FINANCE: SEMI-MARKOV MODELS; 5.1. Introduction; 5.2. Homogeneous semi-Markov process; 5.2.1. Basic definitions; 5.2.2. Basic properties [JAN 09]; 5.2.3. Particular cases of MRP; 5.2.4. Asymptotic behavior of SMP; 5.2.5. Non-homogeneous semi-Markov process; 5.2.6. Discrete-time homogeneous and non-homogeneous semi-Markov processes 5.2.7. Semi-Markov backward processes in discrete time 5.2.8. Semi-Markov backward processes in discrete time; 5.3. Semi-Markov option model; 5.3.1. General model; 5.3.2. Semi-Markov Black-Scholes model; 5.3.3. Numerical application for the semi-Markov Black-Scholes model; 5.4. Semi-Markov VaR models; 5.4.1. The environment semi-Markov VaR (ESMVAR) model; 5.4.2. Numerical applications for the semi-MarkovVaR model; 5.4.3. Semi-Markov extension of the Merton's model; 5.5. The Semi-Markov Monte Carlo Model in a homogeneous environment; 5.5.1. Capital at Risk; 5.5.2. A credit risk example CONCLUSION

Sommario/riassunto

With the impact of the recent financial crises, more attention must be given to new models in finance rejecting "Black-Scholes-Samuelson" assumptions leading to what is called non-Gaussian finance. With the growing importance of Solvency II, Basel II and III regulatory rules for insurance companies and banks, value at risk (VaR) - one of the most popular risk indicator techniques plays a fundamental role in defining appropriate levels of equities. The aim of this book is to show how new VaR techniques can be built more appropriately for a crisis situation. VaR methodology for non-Gauss
