Record Nr. UNINA9910827044603321 Autore Metzler Mark <1957-> Titolo Lever of empire: the international gold standard and the crisis of liberalism in prewar Japan / / Mark Metzler Berkeley, : University of California Press, c2005 Pubbl/distr/stampa **ISBN** 9786612357664 0-520-93179-3 1-282-35766-2 1-59875-930-2 Edizione [1st ed.] Descrizione fisica 1 online resource Collana Twentieth-century Japan; ; 17 Classificazione **QK 100** Disciplina 332.4/222/095209041 Soggetti Money - Japan - History Currency question - Japan - History Gold standard - History Monetary policy - Japan - History Liberalism - Japan - History Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Front matter -- Contents -- Illustrations -- Tables -- Preface --Acknowledgments -- Notes on terms -- Prologue: London, 1898 -- 1. Japan and the British Gold Standard, ca. 1715-1885 -- 2. Gold and Empire. 1885-1903 -- 3. The Sinews of War. 1904-1914 -- 4. The "Positive" and "Negative" Policies -- 5. "Divine Providence," 1914-1918 -- 6. The Great Divide, 1918-1921 -- 7. "The Contractionary Tide," 1921-1926 -- 8. The Theory and Practice of Induced Depression -- 9. "The Two-Party Principle," 1927-1929 -- 10. The Liberal Triumph, 1929-1930 -- 11. Opening the Door to a Hurricane, 1930-1931 -- 12. Capitalist Recovery in One Country, 1932-1936 -- Epilogue: Money and Hegemony -- Appendix: Reference Information -- Notes --Bibliography -- Index This book, the first full account of Japan's financial history and the Sommario/riassunto

Japanese gold standard in the pivotal years before World War II, provides a new perspective on the global political dynamics of the era

by placing Japan, rather than Europe, at the center of the story.

Focusing on the fall of liberalism in Japan in late 1931 and the global politics of money that were at the center of the crisis, Mark Metzler asks why successive Japanese governments from 1920 to 1931 carried out policies that deliberately induced deflation and depression. His search for answers stretches from Edo to London to the ragged borderlands of the Japanese empire and from the eighteenth century to the 1950's, integrating political and monetary analysis to shed light on the complex dynamics of money, empire, and global hegemony. His detailed and broad ranging account illuminates a range of issues including Japan's involvement in the economic dynamics that shook interwar Europe, the character of U.S. isolationism, and the rise of fascism as an international phenomenon.