

1. Record Nr.	UNINA9910826855203321
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Titolo	Ideas and economic crises in Britain from Attlee to Blair (1945-2005) / / Matthias Matthias
Pubbl/distr/stampa	London ; ; New York : , : Routledge, , 2011
ISBN	1-136-90789-0 0-415-53343-0 1-283-59066-2 9786613903112 0-203-84274-X 1-136-90790-4
Descrizione fisica	1 online resource (273 p.)
Collana	Routledge explorations in economic history ; ; 49
Disciplina	330.941/085
Soggetti	Financial crises - Great Britain - History Great Britain Economic policy 1945-1964 Great Britain Economic policy 1964-1979 Great Britain Economic policy 1979-1997 Great Britain Economic policy 1997-
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 236-251) and index.
Nota di contenuto	Cover; Ideas and Economic Crises in Britain from Attlee to Blair (1945-2005); Copyright; Contents; Illustrations; Acknowledgments; 1 Continuity and change in British economic policy making; 2 Crisis, ideas, and path dependence:Theoretical framework and postwar Britain's changing political economy; 3 Clement Attlee's postwar "settlement" (1945-1970):Depression, war, Keynes, Beveridge,and a new consensus; 4 Relative decline and the unraveling of consensus(1959-1979):From "having it so good" to the"winter of discontent" 5 Margaret Thatcher's triumph(1975-1990):Inflation, Hayek, and the overhaul of the British state6 Thatcherism's flaws and Tony Blair's consolidation (1987-2005):From the Lawson boom to New Labour's "New Britain"; 7 Conclusion:Made in Britain; Postscript:Gordon Brown, the "Great Recession," and the future of neoliberalism; Appendix:List of interviewees; Notes; Bibliography; Index

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## Sommario/riassunto

During the period from 1945 to 2005, Britain underwent two deep-seated institutional transformations when political elites successfully challenged the prevailing wisdom on how to govern the economy. Attlee and Thatcher were able to effectively implement most of their political platforms. During this period there were also two opportunities to challenge existing institutional arrangements. Heath's 'U-turn' in 1972 signalled his failure to implement the radical agenda promised upon election in 1970, whilst Tony Blair's New Labour similarly failed to instigate a major break with the 'Thatcheri

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