

1. Record Nr.	UNINA9910826696603321
Titolo	Haiti : : 2012 Article IV Consultation and Fifth Review Under the Extended Credit Facility
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2013
ISBN	1-4843-3033-1 1-4843-8253-6 1-4843-6414-7
Edizione	[1st ed.]
Descrizione fisica	1 online resource (127 p.)
Collana	IMF Staff Country Reports
Disciplina	332.152
Soggetti	Monetary policy - Haiti Banks and Banking Macroeconomics Money and Monetary Policy Public Finance Industries: Financial Services Exports and Imports Banks Depository Institutions Micro Finance Institutions Mortgages National Government Expenditures and Related Policies: Infrastructures Other Public Investment and Capital Stock Monetary Policy, Central Banking, and the Supply of Money and Credit: General Debt Debt Management Sovereign Debt Taxation, Subsidies, and Revenue: General Remittances Public finance & taxation Banking Finance Monetary economics International economics Credit Commercial banks Loans

Money  
Financial institutions  
Public investment and public-private partnerships (PPP)  
Expenditure  
Banks and banking  
Debts, Public  
Public-private sector cooperation  
Haiti Economic conditions  
Haiti

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; CONTEXT; FIGURE; 1. Macroeconomic Developments Since the Earthquake, 2007-2012; BOXES; 1. Natural Disasters; RECENT ECONOMIC DEVELOPMENTS AND OUTLOOK; A. Recent Developments: Weak Recovery; B. Prospects and Risks: Promising but Challenging; POLICY CHALLENGES FOR SUSTAINING A BROAD-BASED AND INCLUSIVE GROWTH; A. Optimizing fiscal policy for high and inclusive growth; 2. Strengthening Social Safety Nets and Human Capital; 3. Electricity Sector; B. Maintaining price stability and facilitating external adjustment; C. Strengthening the Business Environment; PROGRAM IMPLEMENTATION OTHER ISSUES STAFF APPRAISAL; TABLES; 1. Selected Economic and Financial Indicators; 2a. Central Government Operations; 2b. Central Government Operations; 3. Summary Accounts of the Banking System; 4. Balance of Payments; 5. Financial Soundness Indicators of Individual Banks; 6. Indicators of External Vulnerability; 7. Indicators of Capacity to Repay the Fund; 8. Proposed Schedule of Disbursements; 9. 2008 FSAP Recommendations and Implementation Status; ANNEX; 1. External Stability and Competitiveness; APPENDICES; I. Letter of Intent; Attachment 1. Memorandum of Economic and Financial Policies Attachment 2. Technical Memorandum of Understanding-Update A2: Contents; FUND RELATIONS; RELATIONS WITH THE INTER-AMERICAN DEVELOPMENT BANK; RELATIONS WITH THE WORLD BANK GROUP; STATISTICAL ISSUES; A3: Contents; SELECTED ABBREVIATIONS; OVERVIEW OF THE FINANCIAL SYSTEM; BOXES; 1. Macroeconomic Challenges of a Shallow Financial System; BANKING SECTOR; A. Economic Relevance and Recent Trends; 2. Credit Growth: Excessive or Catching up?; B. Banking Sector Regulation and Supervision; C. Strengths and Vulnerabilities of the Banking System; 3. SME Financing; D. Banking System Policy Recommendations FINANCIAL COOPERATIVES AND MICROFINANCE INSTITUTIONS A. Economic Relevance and Recent Trends; B. Concerns and Challenges for the Growth of the Sector; C. Recent Developments in Regulation; D. Policy Recommendations; INSURANCE; A. Economic Relevance and Recent Trends and Challenges; B. Policy Recommendations; HOUSING FINANCE; A. Economic Relevance and Recent Trends and Challenges; FIGURES; 1. Mortgage Loans; B. Policy Recommendations; REMITTANCES; A. Economic Relevance and Recent Trends and Challenges; 2. Remittances; B. Policy Recommendations; SUMMARY OF

## THE POLICY RECOMMENDATIONS; TABLES

1. Recommendations 2. 2008 FSAP Recommendations and Implementation Status; 3. Financial System; 4. Financial Soundness Indicators of Individual Banks, September 2010-12; 5. Banking System, September 2012; REFERENCES

### Sommario/riassunto

Significant progress has been made in Haiti to safeguard macroeconomic stability after the January 2010 earthquake. However, the pace of the reconstruction has been slow and the business environment remains unattractive. Further development and strengthening social safety nets are essential. The monetary policy stance is appropriate and continuing commitment to exchange rate flexibility is appreciated. Improving the business environment is important to raise productivity, enhance competitiveness, and achieve higher and more inclusive growth.