

1. Record Nr.	UNINA9910826689303321
Titolo	Global stock exchanges [[electronic resource] ] : stability, interrelationships, and roles // Paolo B. Cassedes, editor
Pubbl/distr/stampa	New York, : Nova Science Publishers, c2009
ISBN	1-61728-427-0
Edizione	[1st ed.]
Descrizione fisica	1 online resource (222 p.)
Altri autori (Persone)	CassedesPaolo B
Disciplina	332.64/2
Soggetti	Stock exchanges
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Intro -- GLOBAL STOCK EXCHANGES:STABILITY, INTERRELATIONSHIPS, AND ROLES -- CONTENTS -- PREFACE -- INSTITUTIONAL OWNERSHIP IN S&P -- PINDEX FINANCIAL CORPORATIONS* -- Abstract -- 1. Introduction -- 2. Literature Review and Hypothesis Development -- 3. Data, Methodology and Variable Definitions -- 3.1. Sample Selection -- 3.2. Empirical Methodology -- 3.3. Variable Definitions -- 3.4. Other Control Variables -- 4. Empirical Analysis -- 4.1. Summary Statistics -- 4.2. Time-Series Analysis of Changes in Institutional Ownership -- 4.2.1. Average Changes in Institutional Ownership over Time -- 4.2.2. Frequency Distribution Analysis of Yearly Changes in Institutional Ownership -- 4.2.3. Yearly Changes in Institutional Ownership across Bull and Bear Markets -- 4.3. Univariate Analysis -- 4.4. Multiple Regression Results Across Bull and Bear Markets -- 4.5. Multiple Regression Results Across Different S&P -- P Indices and Financial Firm Types -- 4.6. Endogenous Model with Lagged Variables -- 4.7. Effects of Changes in Firm Characteristics on Institutional Ownership -- 4.8. Additional Analysis -- 5. Conclusions -- Appendix Tables -- References -- RATIONAL BUBBLES IN ISTANBUL STOCKEXCHANGE: LINEAR AND NONLINEAR UNIT ROOT TESTS -- Abstract -- 1. Introduction -- 2. Types of Stock Price Bubbles -- 2.1. Non Rational Bubbles -- 2.1.1. Two-traders Model -- 2.1.2. Investor Psychology -- 2.2. Rational Bubbles -- 2.3. Inefficiencies due to Imperfect and Heterogeneous Information -- 3. Present Value Model and Rational Bubbles -- 4. Empirical Tests of Rational Bubbles -- 4.1.

Bubble Premium Tests -- 4.2. Excess Volatility Tests -- 4.3. Unit Root and Cointegration Tests -- 5. Testing Rational Bubbles in Istanbul Stock Exchange -- 5.1. Linear Unit Root Test Methodology -- 5.2. Bilinear Unit Root Test Methodology -- 6. Empirical Findings. 6.1. Empirical Findings of Linear Unit Root Model -- 6.2. Empirical Findings of Bilinear Unit Root Model -- 7. Conclusion -- References -- LEARNING TO LIVE WITH THE FLOAT: TURKEY'S EXPERIENCE 2001-2003 -- Abstract -- 1 Introduction -- 2 Exchange Rate Regimes and Policy in Emerging Market Economies -- 3 Turkish Economy: An Overview -- 4 Policy Under Floating Exchange Rate Regime in Turkey -- 5 Accumulated Risks -- 6 Conclusion -- References -- GLOBALIZATION AND STOCK MARKET STABILITY -- Introduction -- Major Aspects of Stock Market Globalization -- Liberalization of Stock Trading -- Integration of the World Stock Markets -- Adopting International Principles -- Adopting Accounting Standards and Disclosure Requirements -- Regional Integration of Stock Exchanges -- Internationalization of Stock Markets -- Increasing Foreign Share of Stock Trading -- Increasing the Role of International Mutual Funds -- Increasing Trading Value of Cross-Listed Firms -- International Public Offerings -- Conclusion -- References -- ANALYST ORIGIN AND THEIR FORECASTING QUALITY ON THE LATIN AMERICAN STOCK MARKETS -- Abstract -- 1. Introduction -- 2. Data and Overview Statistics -- 3. Analysts' Timeliness -- 3.1. Empirical Design -- 3.2. Results for Analysts' Timeliness -- 4. Forecast Accuracy -- 4.1. Empirical Design -- 4.2. Results for Forecast Accuracy -- 5. Impact of Forecast Revisions on Security Prices -- 5.1. Empirical Design -- 5.2. Results for the Impact of Forecast Revisions on Security Prices -- 6. Conclusions -- Appendix -- Leader-to-Follower Ratio -- Acknowledgements -- References -- SARBANES-OXLEY AND THE COMPETITIVE POSITION OF U. S. STOCK MARKETS -- Abstract -- Introduction -- Who are the Competitors? -- Trends in EXCHANGE Listings -- Foreign vs. Domestic Listings -- New Listings -- Delistings -- IPOs and Capital Formation -- Conclusion -- Endnotes. ESTIMATION OF VALUE AT RISK FOR HETEROSCEDASTIC AND HEAVY-TAILED ASSET TIME SERIES: EVIDENCE FROM EMERGING ASIAN STOCK MARKETS -- Abstract -- 1. Introduction -- 2. Methodology -- 2.1. An Alternative VaR Model -- 2.1.1. First Stage -- 2.1.2. Second Stage -- 2.2. Backtesting VaRs -- 3. Data Description -- 4. Empirical Results -- 5. Conclusions -- CAPITAL ACCUMULATION IN LESS DEVELOPED COUNTRIES: DOES STOCK MARKET MATTER? -- Abstract -- I. Introduction -- II. Relationship between Stock Market Developments and Capital Accumulation -- A. Panel Data Analysis -- B. Time Series Analysis -- III. Conclusion -- Appendix -- References -- DO INTERNATIONAL STOCK PRICES REFLECT INTERNATIONAL BUSINESS CYCLES? -- Abstract -- Introduction -- Data -- Empirical Results -- Some Concluding Remarks -- References -- INDEX.

---