

1. Record Nr.	UNINA9910826413503321
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Titolo	Designing financial systems in east Asia and Japan // edited by Joseph P.H. Fan, Masaharu Hanazaki and Juro Teranishi
Pubbl/distr/stampa	London ; ; New York, : RoutledgeCurzon, 2004
ISBN	1-134-35262-X 1-280-05947-8 0-203-30036-X 1-134-35263-8
Edizione	[1st ed.]
Descrizione fisica	xv, 391 p. : ill
Collana	RoutledgeCurzon studies in the growth economies of Asia ; ; 52
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Disciplina	332.1/095
Soggetti	Financial institutions - Japan Corporate governance - Japan Financial institutions - East Asia Corporate governance - East Asia Financial crises - East Asia Japan Economic conditions 1989- East Asia Economic conditions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	chapter Introduction: globalization, nancial technology and growth phase some thoughts on redesigning nancial systems in East -- Globalization, nancial technology and growth phase some thoughts on redesigning nancial systems in East Asia and Japan / Joseph P.H. Fan, Masaharu Hanazaki and Juro Teranishi -- part Part I Financial institutions and nancial markets in Japan and / East Asia -- chapter 1 Can the nancial restraint theory explain the postwar experience of Japan's nancial system? / Masaharu Hanazaki -- chapter 2 The role of long-term funds for economic development -- Empirical evidence in Japan, Korea and Taiwan / Shin-ichi Fukuda -- chapter 3 Japanese economic success and the curious characteristics of Japanese stock prices / Randall Morck -- chapter 4 Japanese securities rms, business

corporations and financial institutions: A comparison of their investing behavior KENNETH A. KIM AND JOHN R. NOFSINGER -- A comparison of their investing behavior / Kenneth A. Kim -- chapter 5 Financial deregulations, weakness of market discipline and market development -- Japan's experience / Mitsuhiro Fukao -- chapter 6 Macroeconomic effects of capital adequacy regulation in Japan / Heather Montgomery -- part Part II Issues in governance of corporate sector and new technology -- chapter 7 The financing and governance of new technologies / Colin Mayer -- chapter 8 The benefits and costs of internal markets -- Evidence from Asia's financial crisis / Stijn Claessens, Simeon Djankov, Joseph P.H. Fan and Larry H.P. Lang -- chapter 9 Large shareholders and banks: Who monitors and how? YISHAY YAFEH AND OVED YOSHA -- Who monitors and how? / Yishay Yafeh -- chapter 10 Did families lose or gain control after the East Asian financial crisis? / Anya Khanthavit -- chapter 11 The determinants of executive compensation in Japan and the UK -- Agency hypothesis or joint determination hypothesis? / Katsuyuki Kubo -- part Part III Toward a new design of financial system -- chapter 12 Toward an incentive compatible financial system -- Accounting and managing the non-performing loans / Akio Kuroda -- chapter 13 Further reforms of the JGB market for the promotion of regional bond markets / S. Ghon Rhee -- chapter 14 Reflections on the new financial system in Japan -- Participation costs, wealth distribution and security market-based intermediation / Yukinobu Kitamura, Megumi Suto and Juro.

Sommario/riassunto

This book deliberates on some urgent issues that face the new architecture of the financial systems in Japan and East Asia. The book is broken into three sections: *The role of financial institutions and markets in economic development in Japan and East Asia *Issues in corporate governance and new technologies *The designing of efficient financial systems With contributions from leading Asian economics experts based around the world, this book will be useful to both scholars and professionals with an interest in financial systems, corporate financing and governance.
