

1. Record Nr.	UNINA9910826313403321
Autore	Gelos Gaston
Titolo	Banking spreads in Latin America // prepared by R. Gaston Gelos
Pubbl/distr/stampa	[Washington, D.C.], : International Monetary Fund, Western Hemisphere Department, c2006
ISBN	1-4623-3468-7 1-4527-5923-5 1-283-51371-4 9786613826169 1-4519-0840-7
Edizione	[1st ed.]
Descrizione fisica	1 online resource (31 p.)
Collana	IMF working paper ; ; WP/06/44
Soggetti	Banks and banking - Latin America Interest rates - Latin America
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"February 2006".
Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. THE DETERMINANTS OF SPREADS: LITERATURE REVIEW""; ""III. DESCRIPTIVE EVIDENCE""; ""IV. ECONOMETRIC ESTIMATIONS""; ""V. CONCLUSIONS""; ""REFERENCES""
Sommario/riassunto	Intermediation spreads in Latin America are high by international standards. This paper examines the determinants of bank interest margins in that region using bank and country-level data from 85 countries, including 14 Latin American economies. The results suggest that Latin America has higher interest rates, less efficient banks, and larger reserve requirements than other regions and that these factors have a significant impact on spreads. However, Latin American countries do not differ markedly from their peers in other aspects that are found important in determining the cost of financial intermediation, such as inflation and bank profit taxation.