

1. Record Nr.	UNINA9910826180103321
Autore	Arezki Rabah
Titolo	Structural Reforms, IMF Programs and Capacity Building : : An Empirical Investigation // Rabah Arezki, Marc Quintyn, Frederik Toscani
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2012
ISBN	1-4755-1155-8 1-4755-1154-X
Edizione	[1st ed.]
Descrizione fisica	1 online resource (30 p.)
Collana	IMF Working Papers IMF working paper ; ; WP/12/232
Altri autori (Persone)	QuintynMarc ToscaniFrederik
Disciplina	332.1532
Soggetti	Technical assistance Economic assistance Econometrics Exports and Imports Macroeconomics Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook: General International Lending and Debt Problems Efficiency Optimal Taxation Institutions and the Macroeconomy Current Account Adjustment Short-term Capital Movements Estimation International economics Econometrics & economic statistics Structural reforms Estimation techniques Capital account Current account Macrostructural analysis Econometric analysis Balance of payments Econometric models Congo, Democratic Republic of the

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; I. Introduction; II. Data; A. Structural reforms; B. IMF Capacity Building Activities and IMF Programs; C. Controls; D. Who receives IMF Capacity Building and Programs?; III. Empirical Strategy; A. Conceptual discussion; IMF training and reforms; IMF technical assistance and reforms; B. Model specification; Structural Reforms and Capacity Building; Program implementation and capacity building; C. Results; D. Robustness; IV. Endogeneity Issues; V. Conclusions; References; Appendixes; Appendix 1. Typology of IMF Programs Appendix 2. Table A1. Exploratory Regressions: What country features are associated Figures; Figure 1. Evolution of Training Activities by Region; Figure 2. Total Number of Trained Officials during 1981-2011; Figure 3. Evolution of Technical Assistance by Region; Figure 4. Total Number of Technical Assistance during 1990-2012; Figure 5. Evolution of IMF Programs by Region; Figure 6. Actual Technical Assistance vs. Predicted Allocation; Tables; Table 1. Exploratory regression relating IMF program to structural reforms; Table 2. Results for training and TA interacted with programs Table 3. Results for Training and TA interacted with programs Table 4. Capacity building and program failure; Table 5. Impact of training on structural reforms controlling for country motivation; Table 6. Impact of technical assistance on structural reforms using instrument based on; Table 7. Capacity building and program success using an instrument based on donor
Sommario/riassunto	This paper investigates the role that International Monetary Fund (IMF) programs and capacity building play in fostering structural reforms. To do so, we exploit two novel datasets on IMF capacity building and structural reforms available for over one hundred IMF member countries over the period 1980 - 2010. The main results are threefold. First, there is a general association between IMF programs and structural reforms but this relationship is not very robust. Second, IMF training leads to an increase in structural reforms but only through IMF programs and only when a significant share of public servants is trained. Third, IMF technical assistance does not significantly lead to more structural reforms but raises the likelihood of completion of ongoing IMF programs. Our results are robust to a large number of checks, estimators and correcting for endogeneity.