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Sommario/riassunto	Charles Blahous, one of the nation's foremost retirement security experts, explains the origins and dangers of current under funding in our single-employer defined-benefit pension system and outlines the options for solving the problem and preventing the next taxpayer-financed bailout. He provides a tutorial on the basic workings of pension law, reviews the recent history that led to the worsening condition of the pension insurance system, and suggests a range of

reforms to improve the system's operation and to resolve the projected shortfall.
