

1. Record Nr.	UNINA9910825901203321
Autore	Boz Emine
Titolo	Sovereign default, private sector creditors and the IFIs // prepared by Emine Boz
Pubbl/distr/stampa	[Washington D.C.], : International Monetary Fund, 2009
ISBN	1-4623-0129-0 1-4527-5108-0 1-282-84268-4 9786612842689 1-4518-7194-5
Edizione	[1st ed.]
Descrizione fisica	1 online resource (29 p.)
Collana	IMF working paper ; ; WP/09/46
Disciplina	338.291246
Soggetti	Government securities Debts, External
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Contents; I. Introduction; II. IMF Lending; A. Institutional Framework; B. Cyclical Properties; III. Model; IV. Quantitative Analysis; A. Solution; B. Calibration and Data; C. Findings; D. Sensitivity Analysis; V. Conclusion; Appendices; References; Tables; 1. Average interest rates; 2. Data Moments: Private Sector Creditor Lending; 3. Data Moments: IMF Lending; 4. Spreads and Use of IMF Credit; 5. Probability of Use of IMF Credit; 6. Parameters; 7. Business Cycle Statistics; 8. IFI Debt During High and Low Spreads; 9. IFI Debt During Booms and Busts; 10. Sensitivity; Figures
Sommario/riassunto	This paper builds a model of a sovereign borrower that has access to credit from private sector creditors and an IFI. Private sector creditors and the IFI offer different debt contracts that are modelled based on the institutional frameworks of these two types of debt. We analyze the decisions of a sovereign on how to allocate its borrowing needs between these two types of creditors, and when to default on its debt to the private sector creditor. The numerical analysis shows that, consistent with the data; the model predicts countercyclical IFI debt along with procyclical commercial debt flows, also matching other

features of the data such as frequency of IFI borrowing and mean IFI debt stock.

2. Record Nr.	UNISANNIOCFI0190722
Autore	Dastoli, Pier Virgilio
Titolo	1992: Europa senza frontiere? / Pier Virgilio Dastoli
Pubbl/distr/stampa	Bologna, : Il mulino, [1989]
ISBN	8815023054
Descrizione fisica	179 p. ; 21 cm.
Collana	Contemporanea ; 31
Disciplina	327.1
Soggetti	Comunità economica europea Comunità economica europea - 1992
Collocazione	POZZO LIB.ECON MON 8431
Lingua di pubblicazione	Italiano
Formato	Materiale a stampa
Livello bibliografico	Monografia